





Property Summary





OFFERING SUMMARY

Accelerated Sale Date: Thurs., 12/06/18

Accelerated Sale Time: 3:00-4:00 PM

Opening Offer: To Be Determined

Lot Size: 20.368 Acres

Zoning: A-1, B-2C, and B-3

Tax Assessment: \$1,575,000

Market: Richmond, VA

Submarket: Sandston, VA

PROPERTY OVERVIEW

SVN/Motleys is pleased to present, as exclusive agent to the seller, the 20.368 acre development site located at the intersection of E. Williamsburg Rd. and Dry Bridge Rd. in Sandston, VA. This development opportunity will be offered via an Accelerated Sale and presents an excellent commercial and residential development opportunity just East of downtown Richmond, with immediate access to the I-64 and I-295 interchange. The site is made up of 5 separate tax parcels and includes 4 residential houses. The entire site also has significant frontage along three separate roadways, including E. Williamsburg Rd. (Route 60), Dry Bridge Rd., as well as Old Williamsburg Rd.

This development site is located directly across the street from the proposed Drybridge Commons, which is a proposed 80 acre development that would accommodate 43 single-family residences, 230 townhomes, 13 acres of commercial development that includes retail, office space, as well as a fast-casual restaurant.

Significant commercial and residential development is planned for other areas surrounding this site as well, including the construction of the first phase of Facebook's \$1 billion data storage center in the White Oak Technology Park, dubbed "Project Echo," that will consist of two buildings totaling approximately 970,000 square feet. These two buildings are scheduled to open during the first half of 2019 and will create thousands of jobs during construction, as well as more than 100 full-time jobs in the data center itself. Facebook also just recently announced, in September 2018, that they will be investing an additional \$750 million to add three new buildings in White Oak Technology park. The project represents a \$1.75 billion investment and will consist of a five-building campus totaling more than 2 million square feet. White Oak Technology park also houses another 1.3 million-square-foot data center operated by QTS.

Property Description



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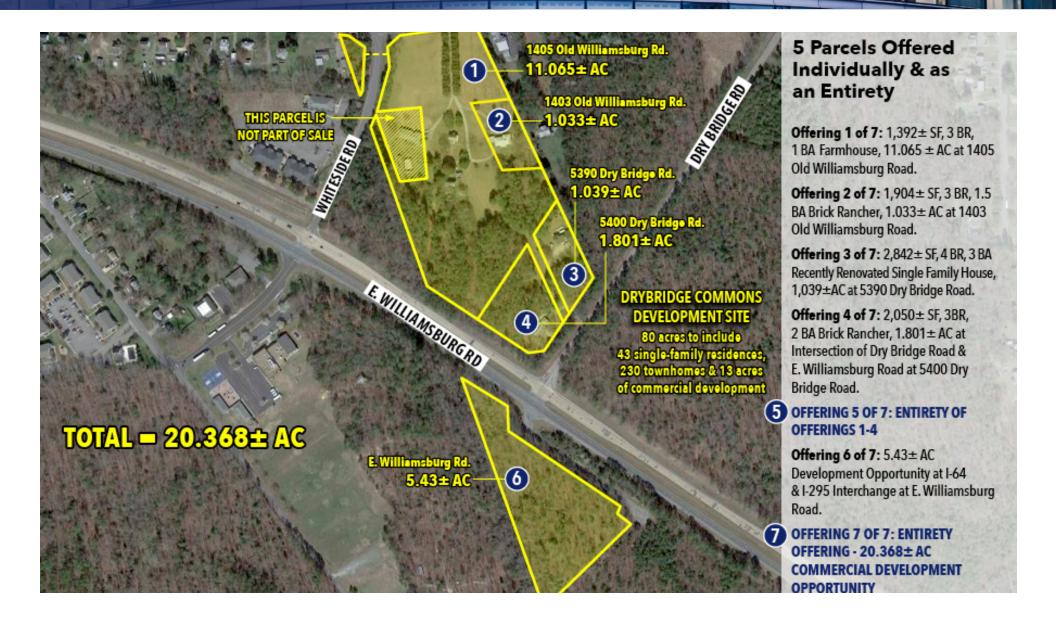
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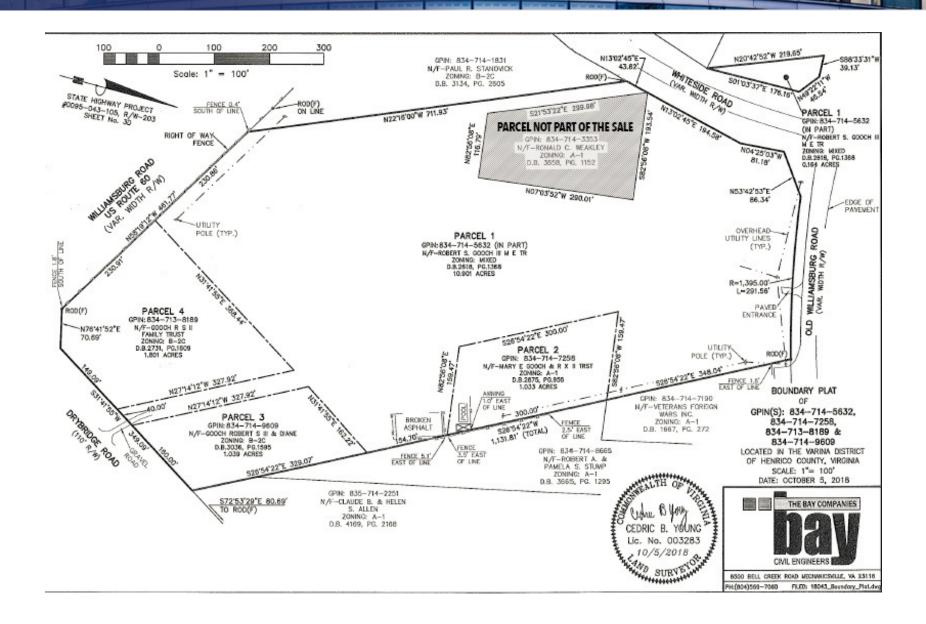
1405 Old Williamsburg Rd. currently consists of a 1,392 square foot colonial farmhouse on a 11.065 acre lot. This house was constructed in 1905 and the property is zoned A-1 and B-2C by Henrico County. 1403 Old Williamsburg Rd. currently consists of a 1,904 square foot brick rancher on 1.033 acres. This house was built in 1959 and the property is zoned A-1 by Henrico County.

5390 Dry Bridge Rd. consists of a 1.039 acre lot that has been zoned B-2C by Henrico County with a 2,842 square foot house that was built in 1980. 5400 Dry Bridge Rd. currently consists of a 2,050 square foot brick rancher on a 1.801 acre lot that has been zoned B-2C by Henrico County.

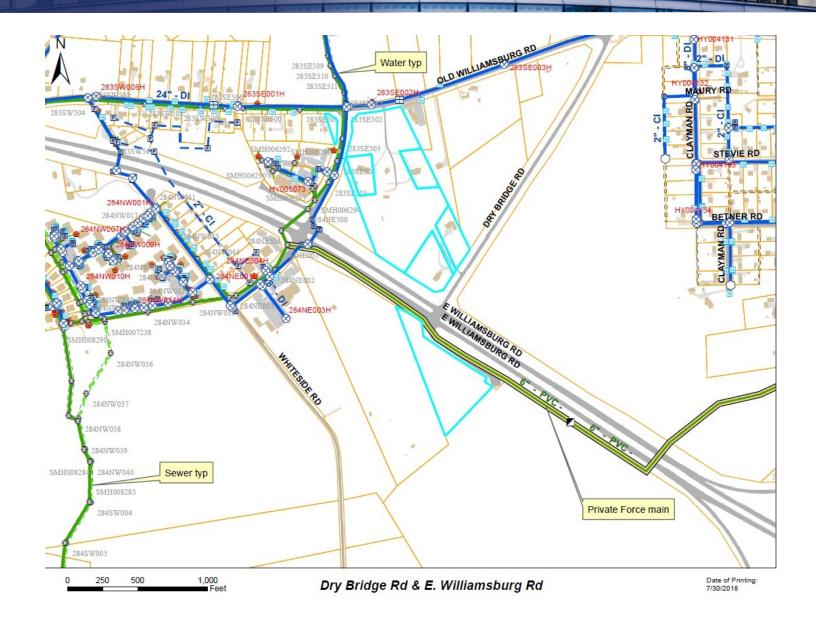
Summary Of Offerings

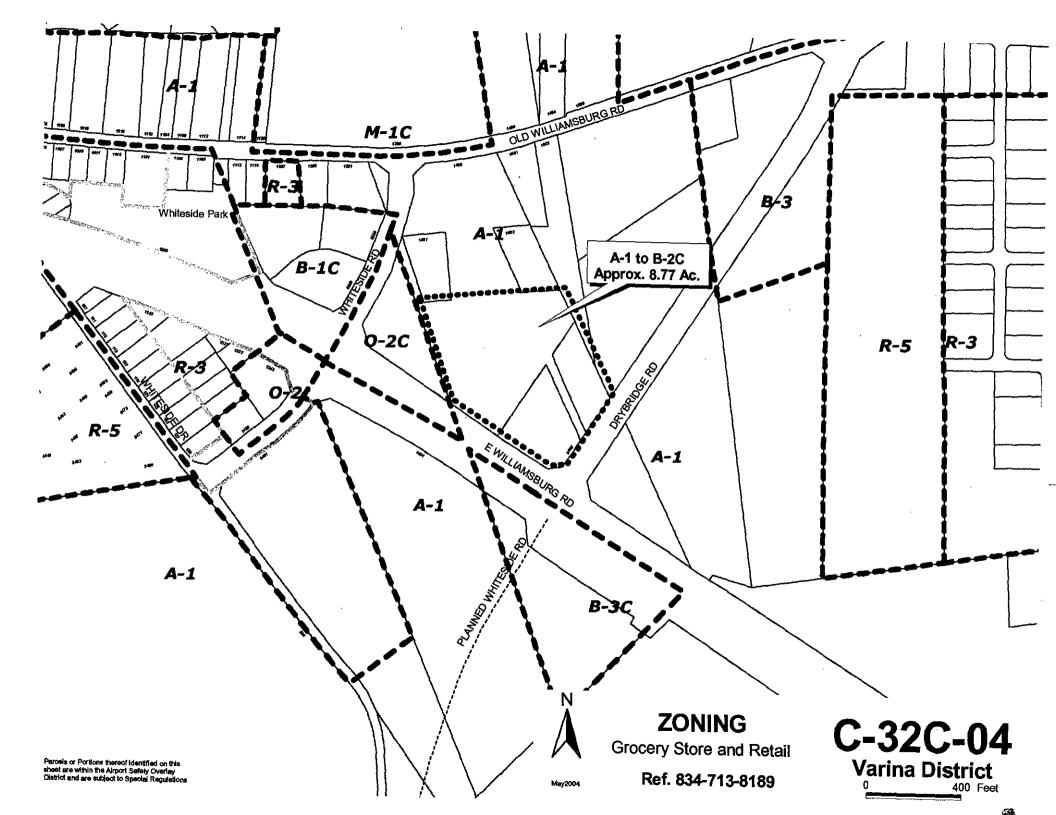


Boundary Plat Map



Utilities Map





COMMONWEALTH OF VIRGINIA



COUNTY OF HENRICO

August 17, 2004

The Rebkee Company c/o Mr. Kevin T. McFadden 1020 Old Bon Air Road Richmond, VA 23235

Re: Conditional Rezoning Case C-32C-04

Dear Mr. McFadden:

The Board of Supervisors at its meeting on August 10, 2004, granted your request to conditionally rezone property from A-1 Agricultural District to B-2C Business District (Conditional), Parcels 834-713-8189, 834-714-9609 and part of Parcel 834-714-5632, described as follows:

Commencing at a point of intersection of the northern line of Williamsburg Road and the western line of Drybridge Road; thence N56°54'59"W 49.48' to a point on the northern line of Williamsburg Road, said point being the point of beginning; thence along and following the northern line of Williamsburg Road to the eastern line of Paul R. Stanovick N56°54'59"W 462.39' to a point; thence along and following the eastern line of Paul R. Stanovick N20°49'23"W 451.29' to a point; thence departing the eastern line of Paul R. Stanovick N83°58'54"E 24.82' to a point on the southern line of Robert L & Sue B. Carraway; thence along and following the southern line of Robert L. & Sue B. Carraway N83°58'54"E 116.79' to a point; thence departing the southern line of Robert L. & Sue B. Carraway N82°30'17"E 303.55' to a point on the southern line of Mary Elizabeth Gooch & Robert S. Gooch, III, Trustees; thence along and following the southern line of Mary Elizabeth Gooch & Robert S. Gooch, III. Trustees N83°58'54"E 159.47' to a point on the eastern line of Rickie E. & Donna Jo Guisinger and Claude B. & Helen S. Allen; thence along and following the eastern line of Rickie E. & Donna Jo Guisinger and Claude B. & Helen S. Allen S25°51'36"E 482.49' to the western line of Drybridge Road; thence along and following the western line of Drybridge Road S34°18'10"W 24.87' to a point; thence \$33°04'31"W 330' to a point; thence \$78°23'50"W 70.29' to a point on the northern line of Williamsburg Road, said point being the point of beginning; containing 8.770 acres, more or less.

The Rebkee Company August 17, 2004 Page 2

The Board of Supervisors accepted the following proffered conditions, dated August 10, 2004, which further regulates the above described property in addition to all applicable provisions of Chapter 24, Code of Henrico (Zoning Ordinance):

- 1. <u>Concept Plan Elevations</u>. The Property shall be developed in general conformance with the Concept Plan entitled "Foodlion Sandston Schematic Plan Henrico County, Virginia" dated November 20, 2003, prepared by Balzer and Associates, Inc., and the elevations filed herewith (the "Concept Plan" and the "Elevations") (see case file), subject, however, to such traffic, engineering and other changes as may be requested and approved at the time of Plan of Development.
- 2. <u>Exterior Materials</u>. The building shall have an exposed exterior front and eastern façade (above finished grade) comprised primarily of brick with accent materials such as, E.I.F.S., split face block, cemetitious, vinyl or composite-type siding, or a combination of the foregoing, as shown on the Elevations, and rear and western side walls comprised primarily of split face block, as shown on the Elevations, unless different architectural treatment and/or materials are specifically approved with respect to the exposed portion of any such wall, at the time of Plan of Development. No building shall be covered with or have exposed to view any painted or unfinished concrete block.
- 3. **Prohibited Uses**. The following uses shall be prohibited:
 - a. billiard, bagatelle, video game or a bingo parlor;
 - b. flea markets or antique auctions;
 - c. billboards;
 - d. funeral homes, mortuaries, crematories and/or undertaking establishments:
 - e. dance halls;
 - f. attention getting devices;
 - g. truck stops;
 - h. gun shop, sales and repair;
 - i. parking garages or commercial parking lots;
 - j. sign painting shops;

- k. bars, which, for purposes of this restriction, shall mean a business establishment whose primary business is the sale of alcoholic beverages for on-premises consumption. This restriction shall not prohibit the sale of alcoholic beverages in restaurants as licensed by the Virginia Department of Alcoholic Beverage Control;
- I. restaurants with drive through windows;
- m. adult business as defined in the Henrico County Zoning Ordinance;
- n. establishments whose primary business is check cashing and/or the making of payday loans as defined and regulated by Sections 6.1-432 et seq. and 6.1-444 et seq. of the Code of Virginia (the foregoing shall not preclude banks, savings and loans or similar financial institutions that are not regulated by the foregoing Virginia Code sections);
- o. private club, lodge, meeting hall and fraternal organizations;
- p. self-service storage facilities;
- q. automobile repair, filling and service stations; and
- r. recycling collection facilities.
- 4. **Refuse and Containers**. Except for access doors, all screening for refuse containers/dumpsters shall be constructed of a material consistent with the predominant material on the main building(s) on the site.
- 5. Parking Lot Lighting. Parking lot lighting fixtures shall not exceed twenty-five (25) feet in height as measured from the grade at the base of the lighting standard and such lighting shall be produced from concealed sources, unless otherwise requested, described and specifically approved, or if required, at the time of Plan of Development. Lighting shall be directed to minimize glare on public roads and adjacent properties.
- 6. <u>Mechanical Equipment</u>. Mechanical equipment shall be screened from public view at ground level from the Property lines in a manner approved at the time of Plan of Development.
- 7. <u>Underground Utilities</u>. Except for junction boxes, meters and existing overhead utility lines and technical or environmental reasons, all utility lines shall be underground.

- 8. Severance. The unenforceability, elimination, revision or amendment of any proffer set forth herein, in whole or in part, shall not affect the validity or enforceability of the other proffers or the unaffected part of any such proffer.
- 9. <u>Signs</u>. Any detached signs on the Property shall be ground mounted monumental-type signs and shall not exceed fifteen (15) feet in height above grade. The sign's base shall be landscaped.
- 10. Trash Removal/Parking Lot Cleaning. Pick up of refuse and parking lot cleaning shall be limited to the hours between 7:00 a.m. and 10:00 p.m., Monday through Saturday.
- 11. Fence/Transitional Buffer. A six (6) foot tall solid board fence, the design of which shall be approved at the time of Plan of Development, and which shall include a decorative top, shall be provided along the centerline of the required transitional buffer on the eastern property line adjacent to GPINs 834-714-8665 and 835-713-4573. Required landscaping shall be provided on both sides of such fence.
- Front Transitional Buffer. The required 25' transitional buffer along the front of 12. the Property shall be increased to 35', which buffer may include access drives, easements, BMP's and signage as may be approved by the Planning Commission at the time of Plan of Development.

The Planning Office has been advised of the action of the Board of Supervisors and will revise its records and place a copy of the accepted proffered conditions in the Conditional Zoning Index.

Sincerely,

Virgil Ŕ. Hazelett, P.E.

County Manager

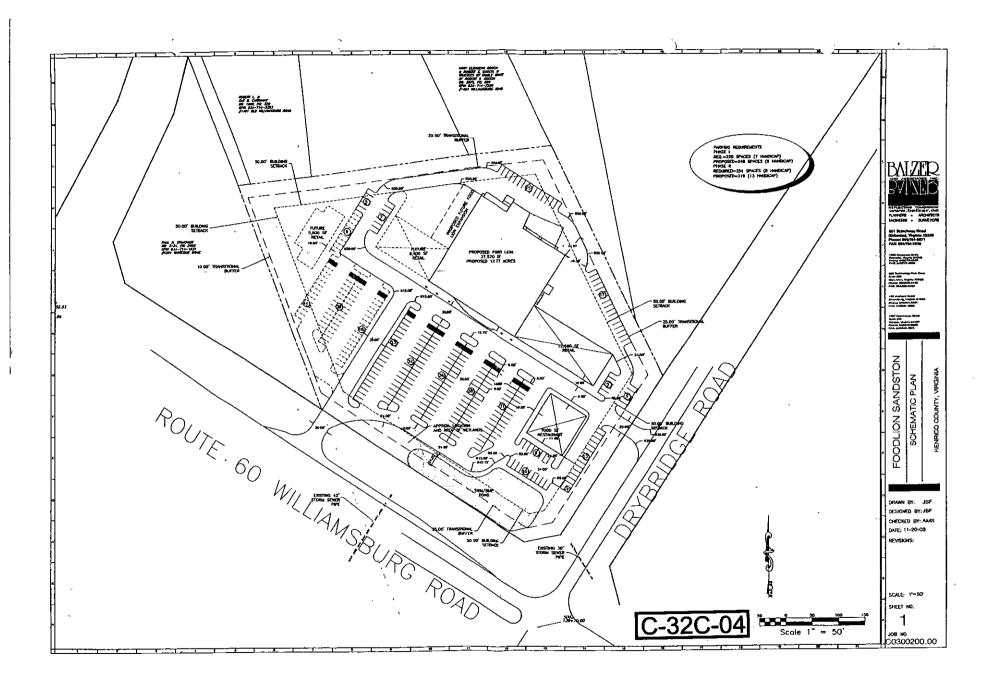
Mr. Robert S. Gooch, III and Ms. Mary E. Gooch pc:

Mr. Robert S. Gooch, III and Ms. Diane C. Gooch

Mr. James W. Theobald, Esquire Director, Real Estate Assessment

Conditional Zoning Index

Dr. Penny Blumenthal - Director, Research and Planning







Aerial Map Of Surrounding Area

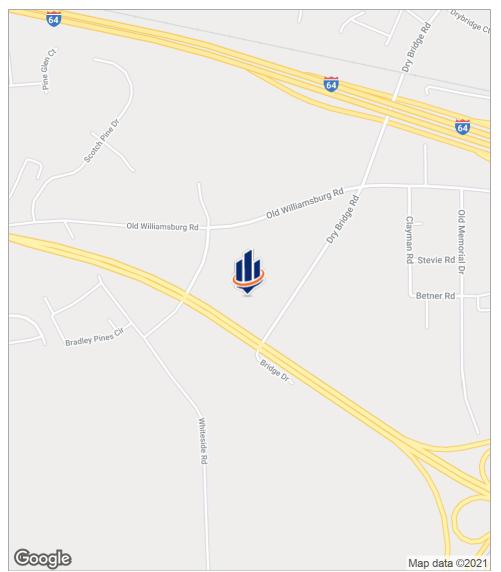


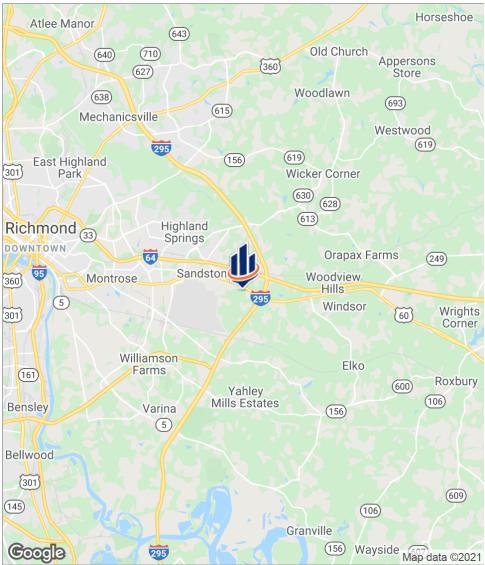


Aerial Map

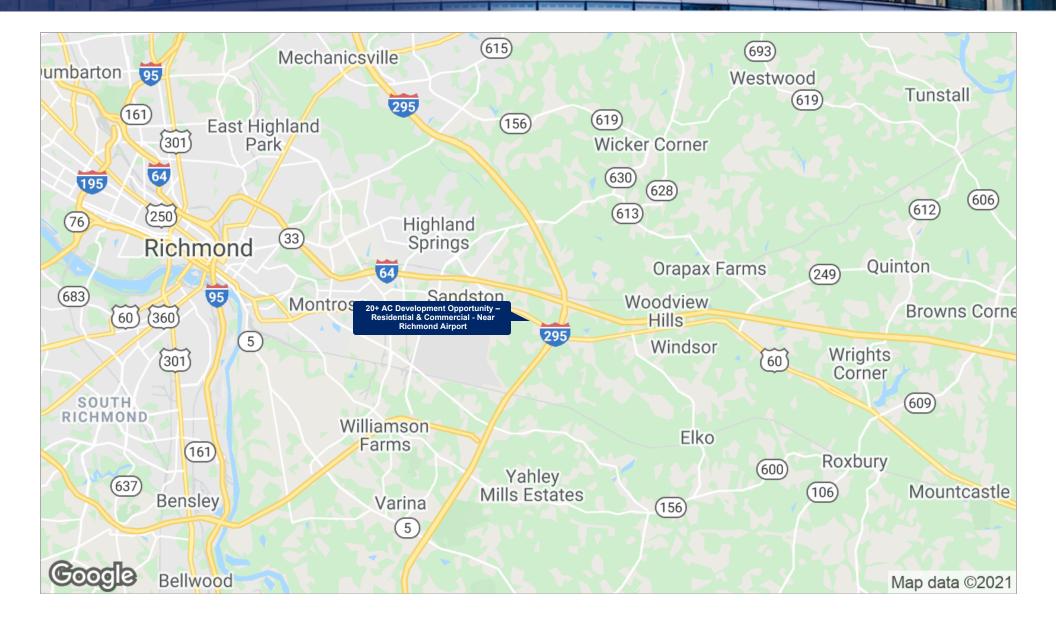


Location Maps





Regional Map



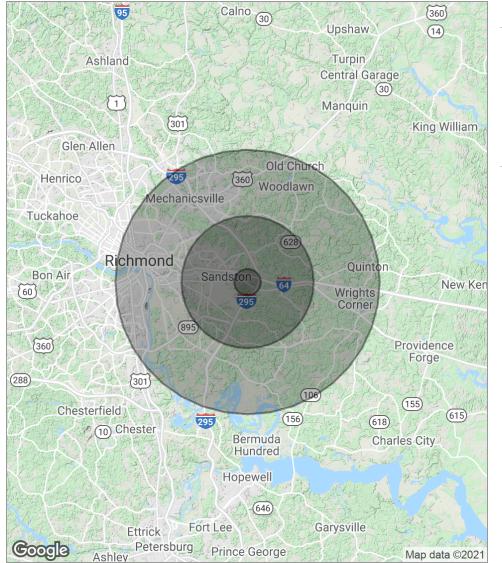


Demographics Report

	1 MILE	5 MILES	10 MILES
Total population	2,163	47,808	190,928
Median age	37.9	36.2	36.1
Median age (male)	37.2	34.4	34.4
Median age (female)	37.6	37.8	37.3
Total households	842	18,271	74,038
Total persons per HH	2.6	2.6	2.6
Average HH income	\$61,631	\$61,596	\$61,102
Average house value		\$270,510	\$230,758

^{*} Demographic data derived from 2010 US Census

Demographics Map



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Median age	37.9	36.2	36.1
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HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
HOUSEHOLDS & INCOME Total households	1 MILE 842	5 MILES 18,271	10 MILES 74,038
Total households	842	18,271	74,038

^{*} Demographic data derived from 2010 US Census



Advisor Bio & Contact 1

TIM DUDLEY, CAI, AARE

Senior Advisor

3600 Deepwater Terminal Rd. Suite 200 Richmond, VA 23234 T 804.822.3131 C 757.288.1854 tdudley@svn.com VA #0225104717

PROFESSIONAL BACKGROUND

Tim Dudley, a licensed Broker and Vice President of SVN/Motleys, is experienced in the sale and valuation of commercial real estate. Some of the properties that Mr. Dudley has sold include office buildings, manufacturing facilities, shopping centers, single and multi-family properties, resort properties, timberland and agricultural tracts, and more. He has worked with many regional and national banks and corporate clients and has conducted transactions in more than 20 states. Mr. Dudley has also provided expert witness testimony in several jurisdictions of the U.S. Bankruptcy Court.

Mr. Dudley is a former director and past president of the Virginia Auctioneers Association (VAA) and is also a Virginia State Champion Auctioneer and in the VAA Hall of Fame (2014). He is a graduate of the Certified Auctioneers Institute (CAI) and holds the Accredited Auctioneer of Real Estate (AARE) designation. Prior to joining SVN/Motleys, he was a principal in the Tim Dudley auction firms of Fox & Associates and the Dudley Auction Group.

Mr. Dudley has received a SVN Partners Circle Award in 2013, 2014, 2015, and 2016. This award is given to the top 30 producing Advisors in the SVN National Network. Mr. Dudley is also a founding member of SVN Auction Services. Mr. Dudley has been awarded a 2015 CoStar Power Broker award for being a top broker in the Richmond market.

MEMBERSHIPS & AFFILIATIONS

Certified Auctioneers Institute Accredited Auctioneer of Real Estate Virginia Auctioneers Association National Auctioneers Association Richmond Association of Realtors Turnaround Management Association

Advisor Bio & Contact 2

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