



COMMERCIAL RETAIL DEVELOPMENT LAND

2441 N MONROE ST.
TALLAHASSEE, FL 32308

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Allen Rd

N Monroe St

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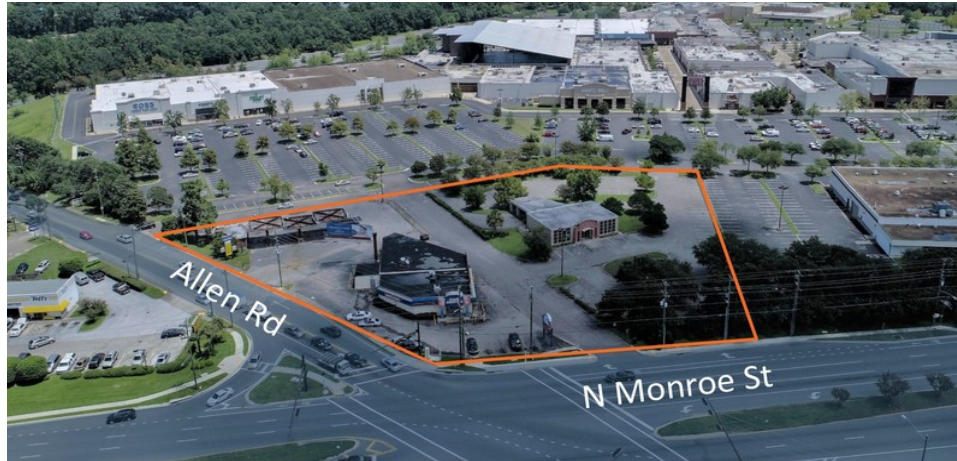
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PROPERTY SUMMARY



OFFERING SUMMARY

SALE PRICE	\$4,000,000
LOT SIZE	3.3 Acres
ZONING	High Intensity Commercial AC - Activity Center
MARKET	Tallahassee
TRAFFIC COUNT	41,174 ADT
TRAFFIC COUNT STREET	N Monroe St.
FRONTAGE	233 ft N Monroe St. 352 ft Allen Rd.

PROPERTY OVERVIEW

This 3.51 acre outparcel to the Centre of Tallahassee mall is an infill parcel and is an excellent redevelopment opportunity. The site is situated at road-grade level, at the hard corner/intersection of North Monroe Street and Allen Road [lighted intersection]. The site is nearly 100 % impervious and ideal for redevelopment, has offsite storm-water retention, and excellent access with multiple driveway connections and additional access through the adjacent shopping center. The Centre of Tallahassee Mall includes an outdoor entertainment/concert venue area, a movie theatre [AMC] big box retail, a restaurant food court and other various local retailers. There are 2 improved buildings on the site, a vacant bank branch and an 6,4000 sf retail building.

LOCATION & ACCESS OVERVIEW

The property is located at the northeast intersection of North Monroe Street [U.S. 27] and Allen Road, as the hard corner outparcel to the Centre of Tallahassee Mall. Access to the site is made via driveway connections to both N. Monroe and Allen Rd. The site has approximately 233' on N. Monroe and approximately 352 feet on Allen Road. The site is irregular in shape. N. Monroe is a 4-6 lane major commercial through-fare with traffic counts in excess of 40,000 VPD. The site also has reciprocal/cross easement access across and through the adjacent Centre of Tallahassee Mall property.

AERIAL PHOTO



RETAIL MALL OUTPARCELS | 2441 MONROE STREET TALLAHASSEE, FL 32303

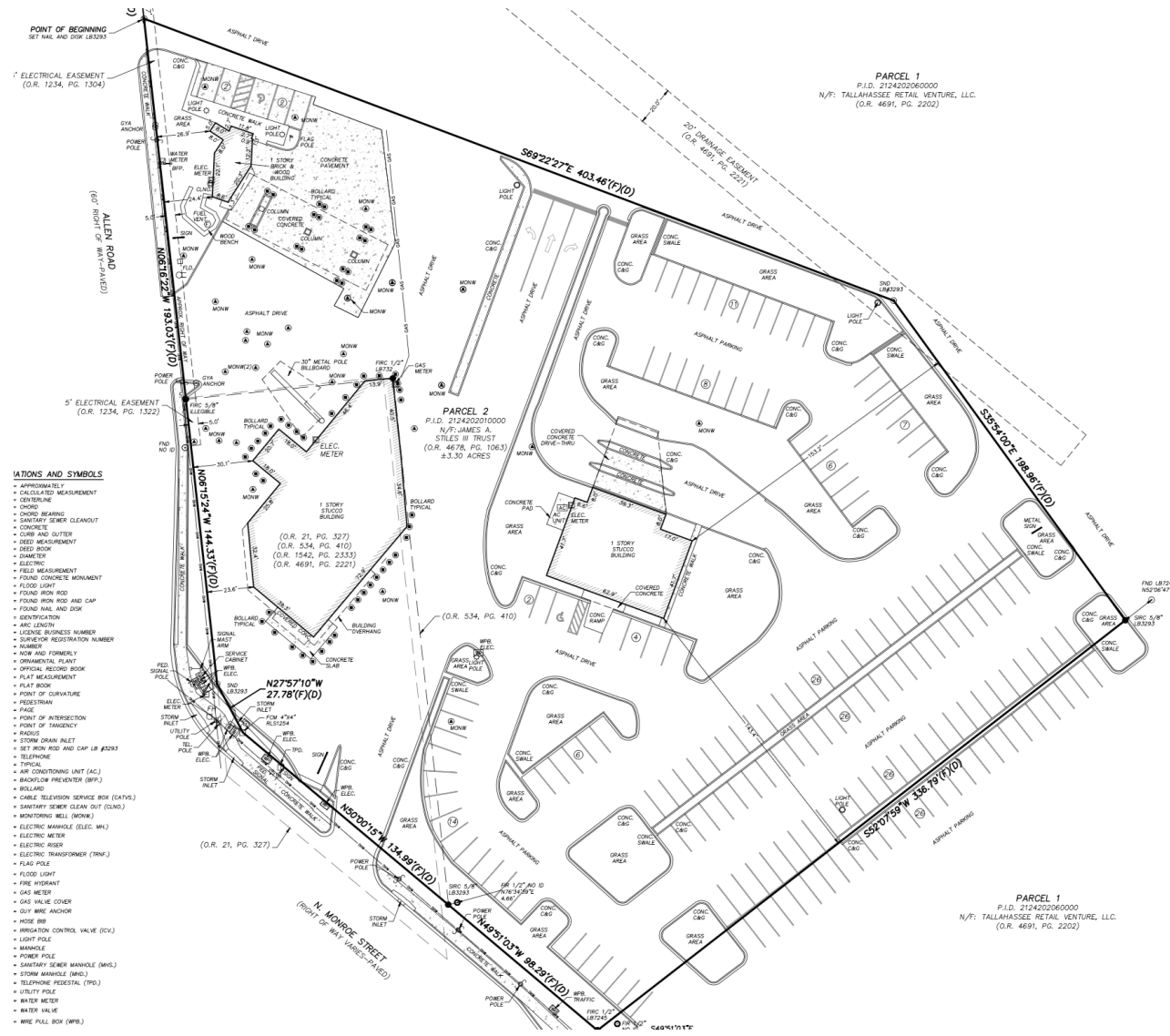
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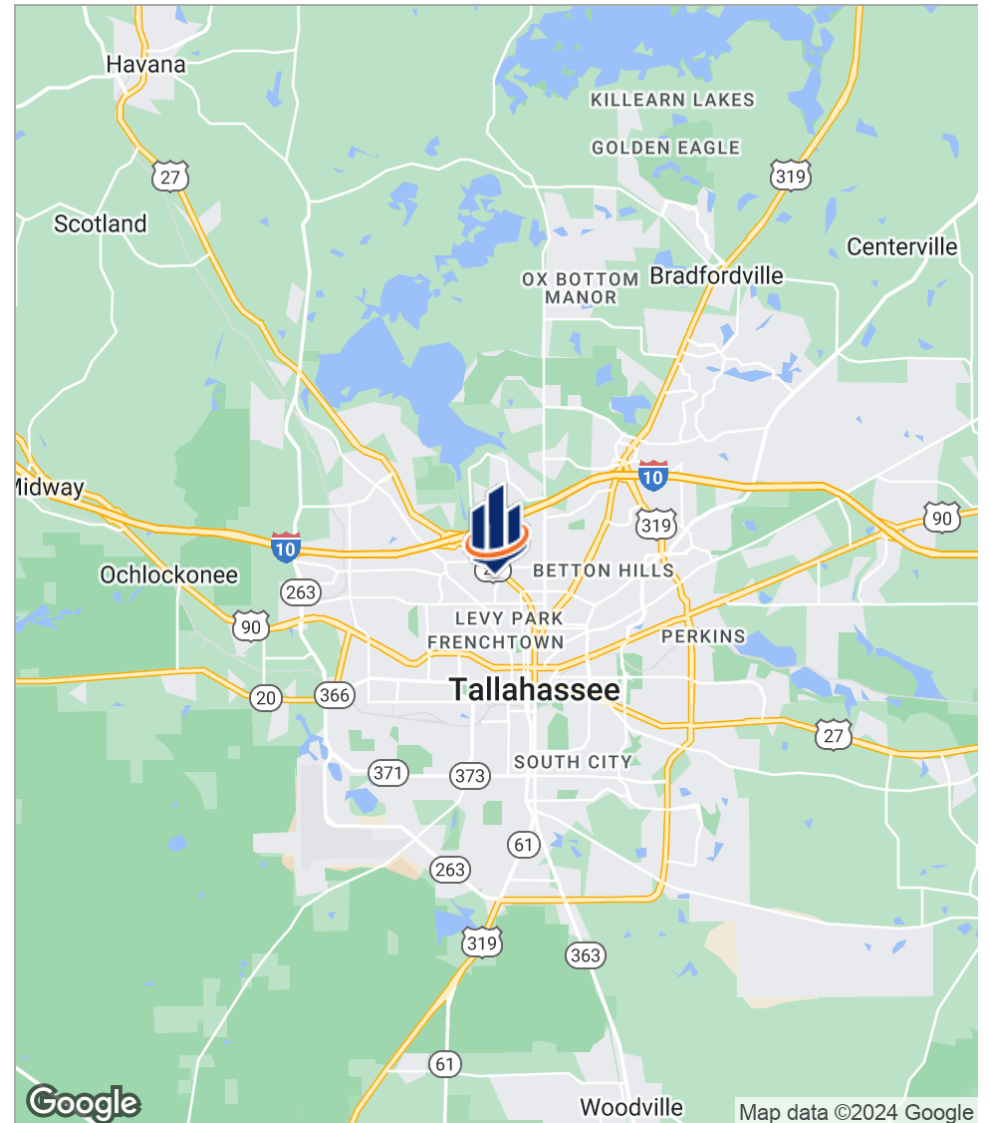
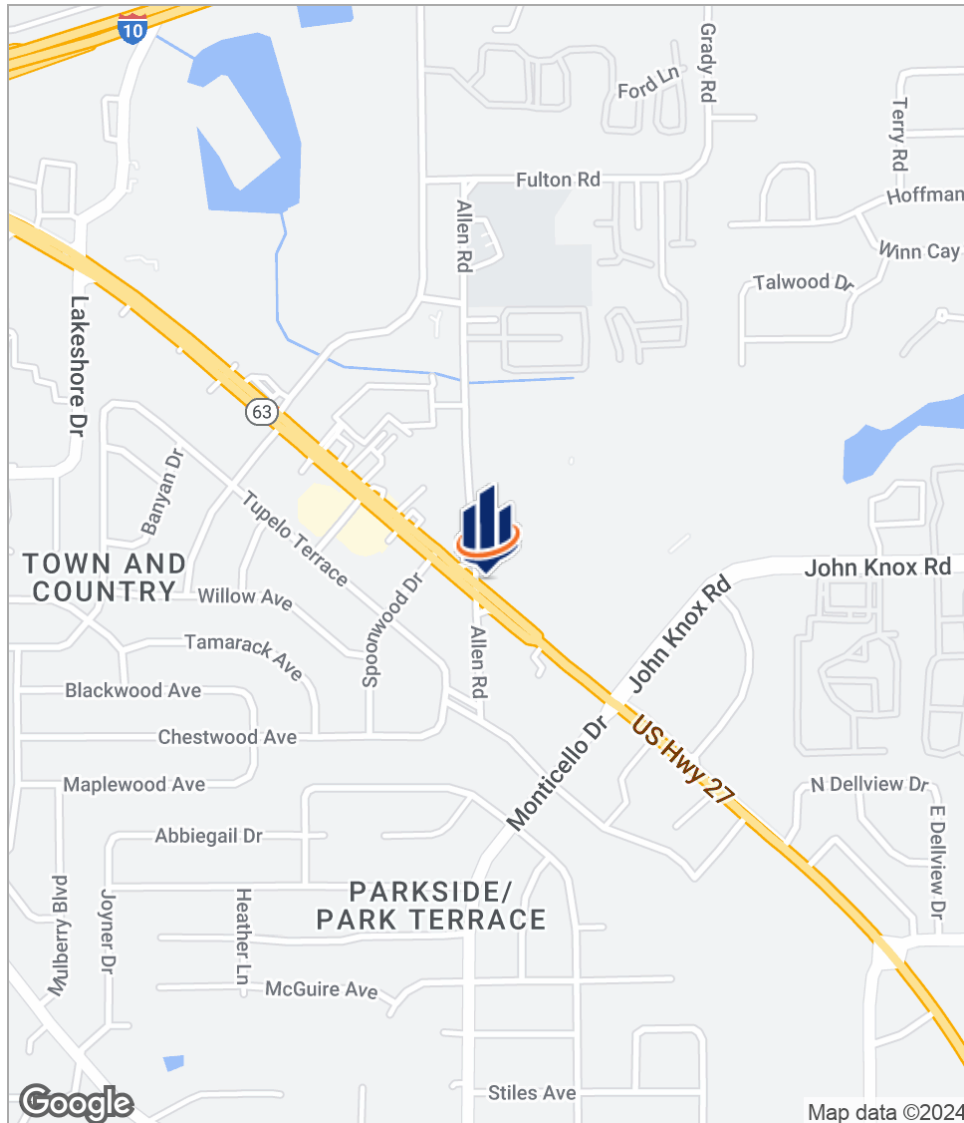
RETAIL AERIAL



SURVEY



LOCATION MAPS



RETAIL MALL OUTPARCELS | 2441 MONROE STREET TALLAHASSEE, FL 32303

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CITY OVERVIEW



TALLAHASSEE, FL

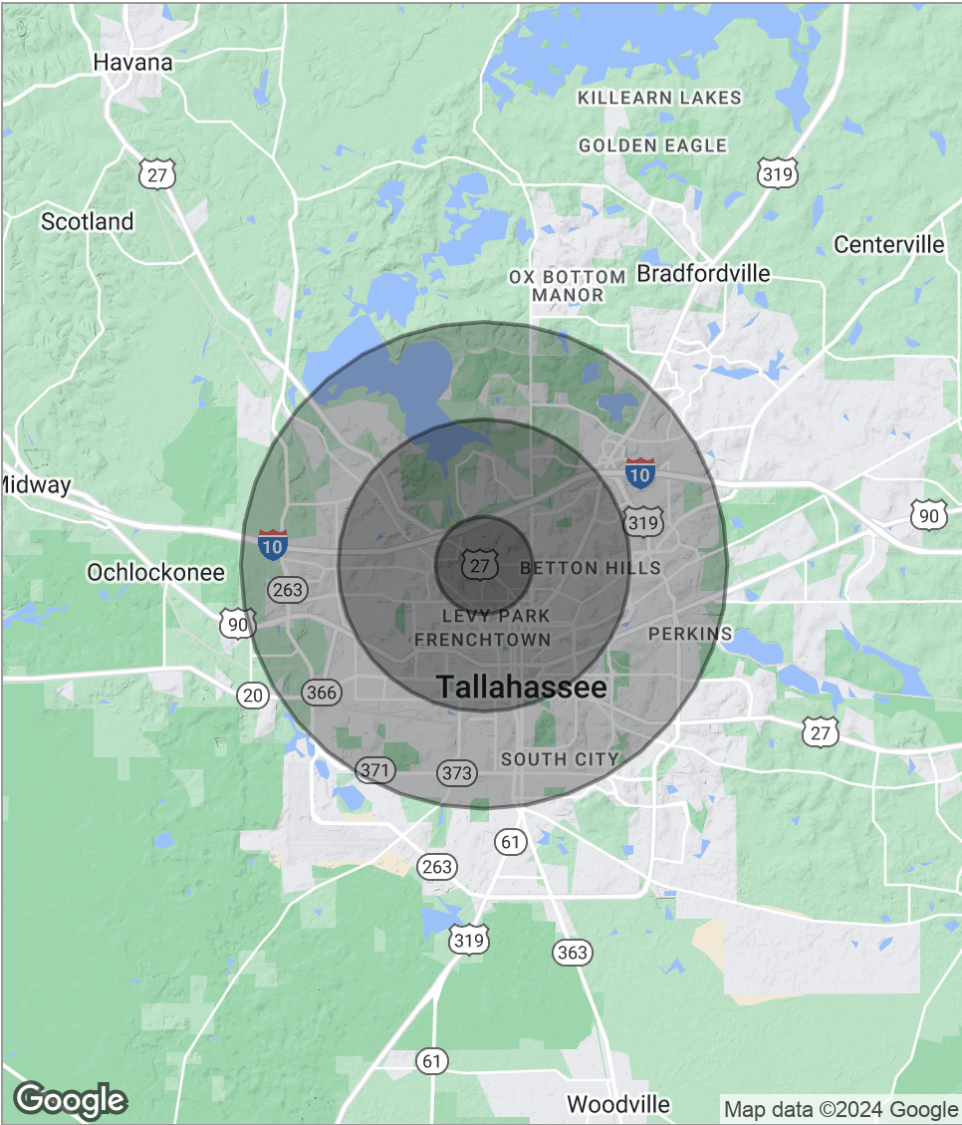
Tallahassee is the Capital City of the State of Florida and is the only incorporated city in Leon County. As the Capital of Florida and home to Florida State University [41,000 students], Florida A&M University [12,000 students], Tallahassee has maintained a stable economy due to its government dominated employment base.

Leon County is located 20 miles north of the **Gulf of Mexico** and is bounded by the State of Georgia on the north. Tallahassee is known as the “other Florida” because of the rolling landscape and clay based soils, with some elevations exceeding 200 feet.

The population of the Tallahassee MSA has **388,973** people and includes Leon County as well as all of surrounding counties that share the county or state line.



DEMOGRAPHIC MAP



POPULATION	1 MILE	3 MILES	5 MILES
Total population	9,459	84,124	167,512
Median age	26.4	28.2	29.3
Median age [Male]	26.0	28.5	28.9
Median age [Female]	26.9	27.9	29.7
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	3,866	33,622	68,995
# of persons per HH	2.4	2.5	2.4
Average HH income	\$53,088	\$47,749	\$50,209
Average house value	\$177,321	\$241,581	\$228,838

* Demographic data derived from 2020 ACS - US Census

Tallahassee Land Development Regulations

Sec. 10-167. High Intensity Urban Activity Center District

(a) Purpose and Intent. The purpose and intent of this zoning district is to establish an urban activity center providing for community wide or regional commercial activities located in proximity to multi-family housing and office employment centers. This district is intended to provide large scale commercial activities to serve the retail market of region as well as the community. The intense commercial of this district promotes the efficiency of the transportation system through consolidation of trips and discouragement of the unabated sprawl of commercial activities. Planned, integrated development is required to promote synergy between the different allowable land uses. An integrated pedestrian and bicycle access system shall be provided to afford safe and accessible foot and bike travel between the land uses. The district is intended to facilitate efficient traffic flow by allowing only land uses developed with comprehensively planned access, egress, and internal circulation systems. The district will also allow residential development of complimentary intensity of sixteen (16) to forty-five (45) dwelling units per acre.

(b) Allowable Uses. For the purpose of this chapter, the following land use types are allowable in this zoning district and are controlled by the Land Use Development Standards of this chapter, the Comprehensive Plan and Schedules of Permitted Uses.

- (1) Minor Commercial
- (2) Neighborhood Commercial
- (3) Community Commercial
- (4) Regional Commercial
- (5) Highway Commercial
- (6) Minor Office
- (7) Major Office
- (8) Office Park
- (9) Medium Density Residential
- (10) High Density Residential
- (11) Passive Recreation
- (12) Active Recreation
- (13) Community Services
- (14) Light Infrastructure
- (15) Post Secondary
- (16) Light Industrial--Minor

(c) List of Permitted Uses. See Schedules of Permitted Uses, subsection 10-238(1). Non-residential uses on these schedules are itemized according to the Standard Industrial Code (SIC). Proposed activities and uses are indicated in the schedules. The activity or use may be classified as permitted, restricted or permitted through special exception, or not allowed. Restricted and Special Exception Uses must meet the criteria in article VII of this chapter. Chapter 9, Article III sets forth the development approval process required for allowable uses.

(d) *Development Standards.* All proposed development shall meet the Land Use Development Criteria specified in subsections 10-238(2) and (3); Commercial Site Location Standards (section 10-174); Buffer Zone Standards (section 10-177); criteria of the Land Development Standards Schedule (article IV, division 4 of this chapter); and Parking and Loading Requirements (article VI of this chapter).

SECTION 10-238 - HIGH INTENSITY URBAN ACTIVITY CENTERS DISTRICT ALLOWABLE USES; APPROPRIATE PERMIT LEVEL AND APPLICABLE DEVELOPMENT AND LOCATIONAL STANDARDS

P PERMITTED USE

R RESTRICTED USE

S SPECIAL EXCEPTION

SIC CODE	NAME OF USE	DEVELOPMENT AND LOCATIONAL STANDARDS													
		MC	NC	CC	RC	HC	MO	MJO	OP	MR	HR	AR	CS	LI	MI
	RESIDENTIAL														
	Dwelling, Multiple-Family									P	P				
	RETAIL TRADE														
521	Lumber and other building materials	P	P	P	P	P									
523	Paint, glass, and wallpaper stores	P	P	P	P	P									
525	Hardware stores	P	P	P	P	P									
526	Retail nurseries and garden stores	P	P	P	P	P									
527	Mobile home dealers	P	P	P	P	P									
531	Department stores	P	P	P	P	P									
533	Variety stores	P	P	P	P	P									
539	Misc. general merchandise stores	P	P	P	P	P									
541	Grocery stores	P	P	P	P	P									
542	Meat and fish markets	P	P	P	P	P									
543	Fruit and vegetable markets	P	P	P	P	P									
544	Candy, nut and confectionery stores	P	P	P	P	P									
545	Dairy products stores	P	P	P	P	P									
546	Retail bakeries	P	P	P	P	P									
551	New and used car dealers	P	P	P	P	P									
553	Auto and home supply stores	P	P	P	P	P									
554	Gasoline service stations	P	P	P	P	P									
555	Boat dealers	P	P	P	P	P									
556	Recreational vehicle dealers	P	P	P	P	P									
557	Motorcycle dealers	P	P	P	P	P									
56	Apparel and accessory stores	P	P	P	P	P									
571	Furniture and home furnishings stores	P	P	P	P	P									
572	Household appliance stores	P	P	P	P	P									

LEGEND	
MC	= MINOR COMMERCIAL
NC	= NEIGHBORHOOD COMMERCIAL
CC	= COMMUNITY COMMERCIAL
RC	= REGIONAL COMMERCIAL
HC	= HIGHWAY COMMERCIAL
MO	= MINOR OFFICE
MJO	= MAJOR OFFICE
OP	= OFFICE PARK
MR	= MEDIUM DENSITY RESIDENTIAL
HR	= HIGH DENSITY RESIDENTIAL
AR	= ACTIVE RECREATION
CS	= COMMUNITY SERVICES
LI	= LIGHT INFRASTRUCTURE
MI	= MINOR LIGHT INDUSTRIAL

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573	Radio, television, & computer stores	P	P	P	P	P									
5736	Musical instrument stores	P	P	P	P	P									
581	Eating and drinking places	P	P	P	P	P									
591	Drug stores and proprietary stores	P	P	P	P	P									
592	Liquor stores	P	P	P	P	P									
593	Used merchandise stores	P	P	P	P	P									
5941	Sporting goods and bicycle shops	P	P	P	P	P									
5942	Book stores	P	P	P	P	P									
5943	Stationery stores	P	P	P	P	P									
5944	Jewelry stores	P	P	P	P	P									
5945	Hobby, toy, and game shops	P	P	P	P	P									
5946	Camera & photographic supply stores	P	P	P	P	P									
5947	Gift, novelty, and souvenir shops	P	P	P	P	P									
5948	Luggage and leather goods stores	P	P	P	P	P									
5949	Sewing, needlework, and piece goods	P	P	P	P	P									
5961	Catalog and mail-order houses	P	P	P	P	P									
5992	Florists	P	P	P	P	P									
5993	Tobacco stores and stands	P	P	P	P	P									
5994	News dealers and newsstands	P	P	P	P	P									
5995	Optical goods stores	P	P	P	P	P									
5999	Miscellaneous retail stores, nec	P	P	P	P	P									
	FINANCE, INSURANCE,														
	AND REAL ESTATE														
601	Central reserve depositories	P	P	P	P	P	P	P	P						
602	Commercial banks	P	P	P	P	P	P	P	P						
603	Savings institutions	P	P	P	P	P	P	P	P						

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606	Credit unions	P	P	P	P	P	P	P	P						
611	Federal & federal sponsored credit	P	P	P	P	P	P	P	P						
614	Personal credit institutions	P	P	P	P	P	P	P	P						
616	Mortgage bankers and brokers	P	P	P	P	P	P	P	P						
62	Security and commodity brokers	P	P	P	P	P	P	P	P						
64	Insurance agents, brokers, & service	P	P	P	P	P	P	P	P						
65	Real estate	P	P	P	P	P	P	P	P						
654	Title abstract offices	P	P	P	P	P	P	P	P						
	SERVICES														
701	Hotels and motels	P	P	P	P	P			P						
702	Rooming and boarding houses; dorms	P	P	P	P	P									
721	Laundry, cleaning, & garment services	P	P	P	P	P									
7215	Coin-operated laundries and cleaning	P	P	P	P	P									
723	Beauty shops	P	P	P	P	P									
724	Barber shops	P	P	P	P	P									
725	Shoe repair and shoeshine parlors	P	P	P	P	P									
726	Funeral service and crematories	P	P	P	P	P									
7299	Miscellaneous personal services	P	P	P	P	P									
7311	Advertising agencies	P	P	P	P	P	P	P	P						
732	Credit reporting and collection	P	P	P	P	P	P	P	P						
7334	Photocopying & duplicating services	P	P	P	P	P	P	P	P						
7335	Commercial photography	P	P	P	P	P	P	P	P						
7336	Commercial art and graphic design	P	P	P	P	P	P	P	P						
7353	Heavy construction equipment rental	P	P	P	P	P	P	P	P						
7359	Equipment rental & leasing, nec	P	P	P	P	P	P	P	P						
7361	Employment agencies	P	P	P	P	P	P	P	P						
737	Computer and data processing services	P	P	P	P	P	P	P	P						

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742	Veterinarians	P	P	P		P									
751	Automotive rentals, no drivers	P	P	P	P	P									
752	Automobile parking	P	P	P	P	P									
753	Automotive repair shops	P	P	P	P	P									
754	Automotive services, except repair	P	P	P	P	P									
762	Electrical repair shops	P	P	P	P	P									
763	Watch, clock, and jewelry repair	P	P	P	P	P									
764	Reupholstery and furniture repair	P	P	P	P	P									
783	Motion picture theaters	P	P	P	P	P									
784	Video tape rental	P	P	P	P	P									
791	Dance studios, schools, and halls	P	P	P	P	P									
793	Bowling centers	P	P	P	P	P									
794	Commercial sports	P	P	P	P	P									
7991	Physical fitness facilities	P	P	P	P	P									
7992	Public golf courses	P	P	P	P	P									
7993	Coin-operated amusement devices	P	P	P	P	P									
7996	Amusement parks	P	P	P	P	P									
7997	Membership sports & recreation clubs	P	P	P	P	P									
801	Offices & clinics of Medical doctors						P	P	P						
802	Offices and clinics of dentists						P	P	P						
804	Offices of other health practitioners						P	P	P						
805	Nursing and personal care facilities						P	P	P		P				
806	Hospitals						P	P	P				P		
807	Medical and dental laboratories						P	P	P				P		
808	Home health care services						P	P	P				P		
81	Legal services						P	P	P						
821	Elementary and secondary schools												S		
823	Libraries - Less than 7500 sq. ft.	P	P	P	P	P	P	P	P		P				

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823	Libraries												S		
824	Vocational schools												S		
835	Day care services	P	P	P	P				P						
836	Residential care	P	P	P	P				P						
841	Museums and art galleries			P	P							P			
842	Botanical and zoological gardens											P			
864	Civic and social associations			P	P										
866	Religious organizations	P	P	P	P	P	P	P	P						
871	Engineering & architectural services						P	P	P						
872	Accounting, auditing, & bookkeeping						P	P	P						
873	Research and testing services						P	P	P						
874	Management and public relations						P	P	P						
	PUBLIC ADMINISTRATION														
91	Executive, legislative, and general						P	P	P				P		
921	Courts						P	P	P				P		
922	Public order and safety												P		
9221	Police protection												P		
9224	Fire protection												P		
	RECREATION														
	Hiking & Nature Trails												P		
	Picnicking												P		
	Canoe Trails												P		
	Bicycle Trails												P		
	Horseback Riding Trails												P		
	Tot Lots												P		
	Court Sports												P		
	Field Sports												P		
	Boat Landings												P		
	Archaeological Historical Sites												S		

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HIGH INTENSITY URBAN ACTIVITY CENTER
 MAXIMUM ALLOWABLE FLOOR AREA
 SECTION 10-238

COMMERCIAL LAND USE TYPE	ACTIVITY CENTER
MINOR*	
Total Location	80,000
Single Site or Quadrant	20,000
Single Structure	20,000
NEIGHBORHOOD**	
Total Location	400,000
Single Site or Quadrant	100,000
Single Structure	100,000
COMMUNITY	
Total Location	800,000
Single Site or Quadrant	200,000
Single Structure	200,000
REGIONAL	
Total Location	4,000,000
Single Site or Quadrant	1,000,000
Single Structure	1,000,000

*Maximum of 10,000 gross square feet, if located on a local street.

**Only one neighborhood commercial site (quadrant) will be permitted at the intersection of a major collector and arterial road. The maximum allowable commercial development permitted at the neighborhood commercial area located at the intersection of two major collectors is 50,000 sq. ft. g.s.l.a.

(3) MINIMUM DEVELOPMENT STANDARDS*

	<i>MEDIUM OR HIGH DENSITY RESIDENTIAL, COMMERCIAL, OFFICE</i>	<i>INDUSTRIAL LIGHT</i>	<i>COMMUNITY SERVICES; ACTIVE RECREATION; PUBLIC, PRIMARY AND SECONDARY SCHOOLS</i>
MINIMUM SETBACKS			
Front Yard Building	20	20	20
Corner Yard Building	20	20	20
Side Yard Building	5	10	5
Rear Yard Building	20	20	20
Adjoining Lower Intensity Zoning District Building	50	50	--
HEIGHTS			
Max. at Bldg. Envelope Perimeter	40	40	50
Addl. Height/Addl. Zoning Setback	4'/1'	2'/1'	4'/1'
Total Height	120	120	120

*** Development standards for properties located within the MMTD are established within Division 4 of this Code.**



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