

### Property Summary





#### **OFFERING SUMMARY**

Sealed Bid - Offers Due: 8/9/18 @ 12:00 PM

Property Tour: 7/19/18 & 8/2/18

Lot Size: 100+ Acres

Number Of Lots: 42 Lots

Zoning: RR

#### PROPERTY OVERVIEW

SVN Motleys is proud to offer, via sealed bid sale, 42 lots on the New River on 100+ AC. Located on the Virginia-North Carolina boarder, River Meadows on the New River offers unique and spectacular views of the rolling hills surrounding the New River. This offering represents the remaining lots of the River Meadows subdivision. This is an excellent opportunity for a mobile home park development, campground development, residential development & more! Interior roads are paved, and all lots are perked. Also included is a 26.44 AC common area, with access to more than a mile of the New River. The common area features a beautiful pavilion with rough-hewn beams, an exterior river stone fireplace, a fire pit with a flagstone walkway and sitting area, a kitchen facility, as well as an observation deck.

#### PROPERTY HIGHLIGHTS

- Excellent Opportunity For Mobile Home Park, Campgrounds, Residential Development, & More!
- 42 Individual Lots or Entirety Available
- Lot sizes range from 1.00-7.00 AC
- 26.44 ± AC of Community Greenspace Along River, Including Timber Log Community Pavilion
- Utilities: Public/County/Septic
- Total Tax Assessment: \$1.050.000

#### Additional Photos









## Additional Photos









## Additional Photos

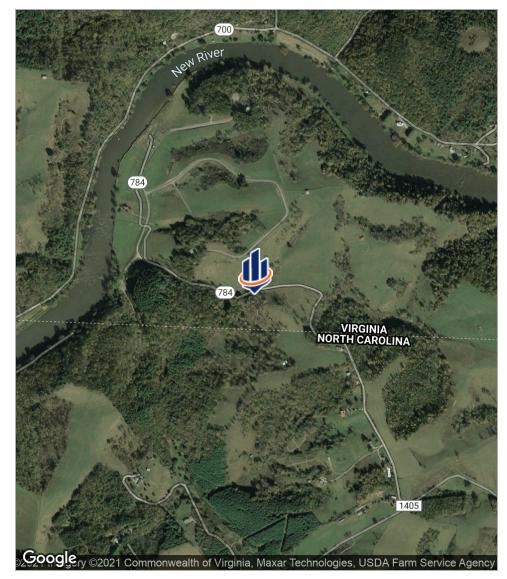


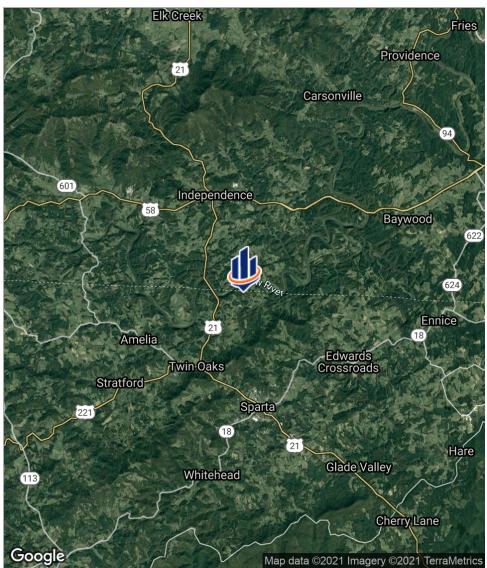




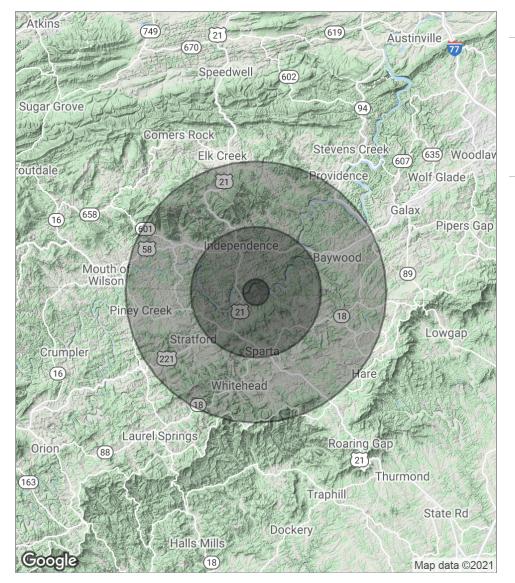


## Location Maps



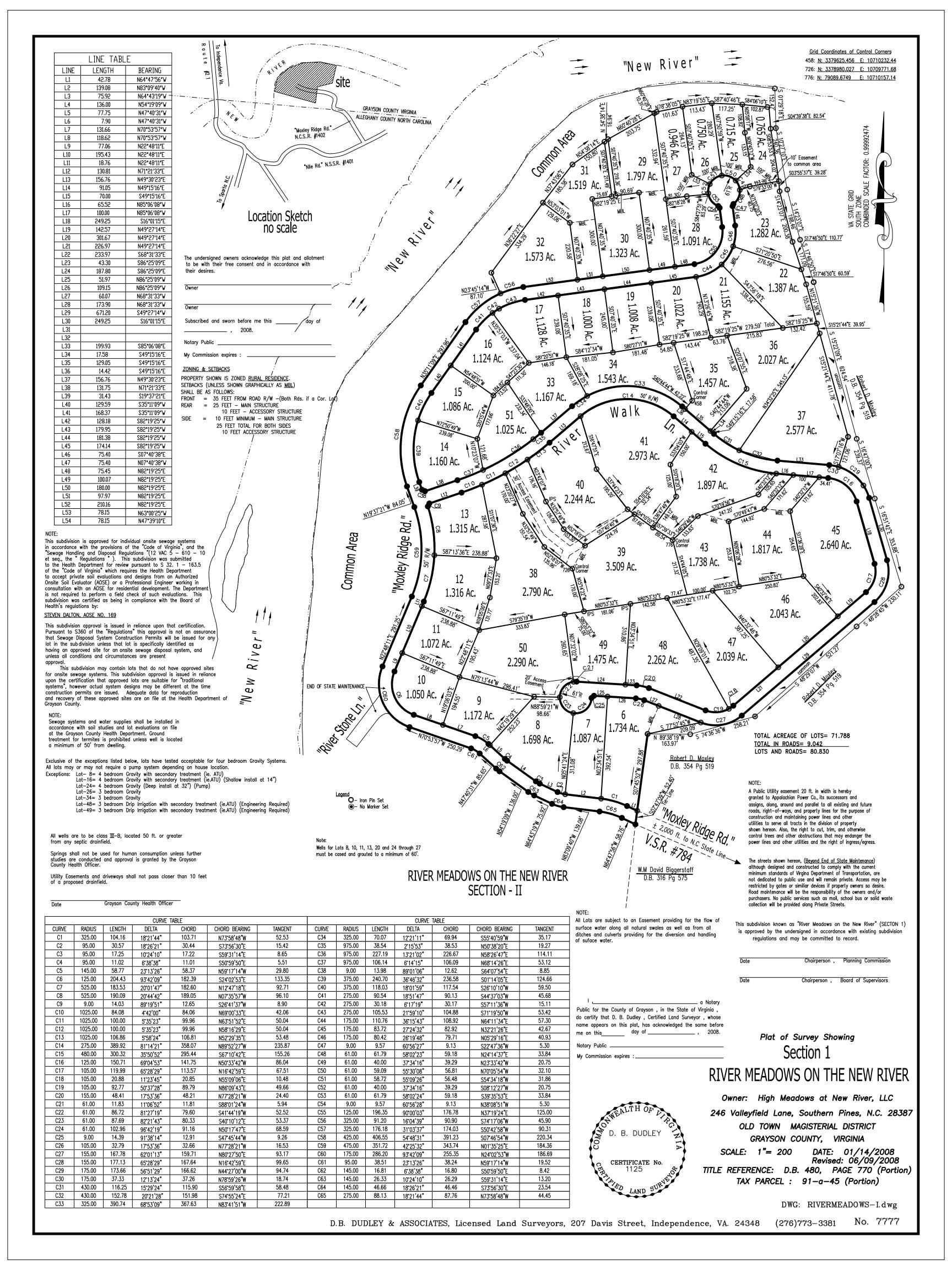


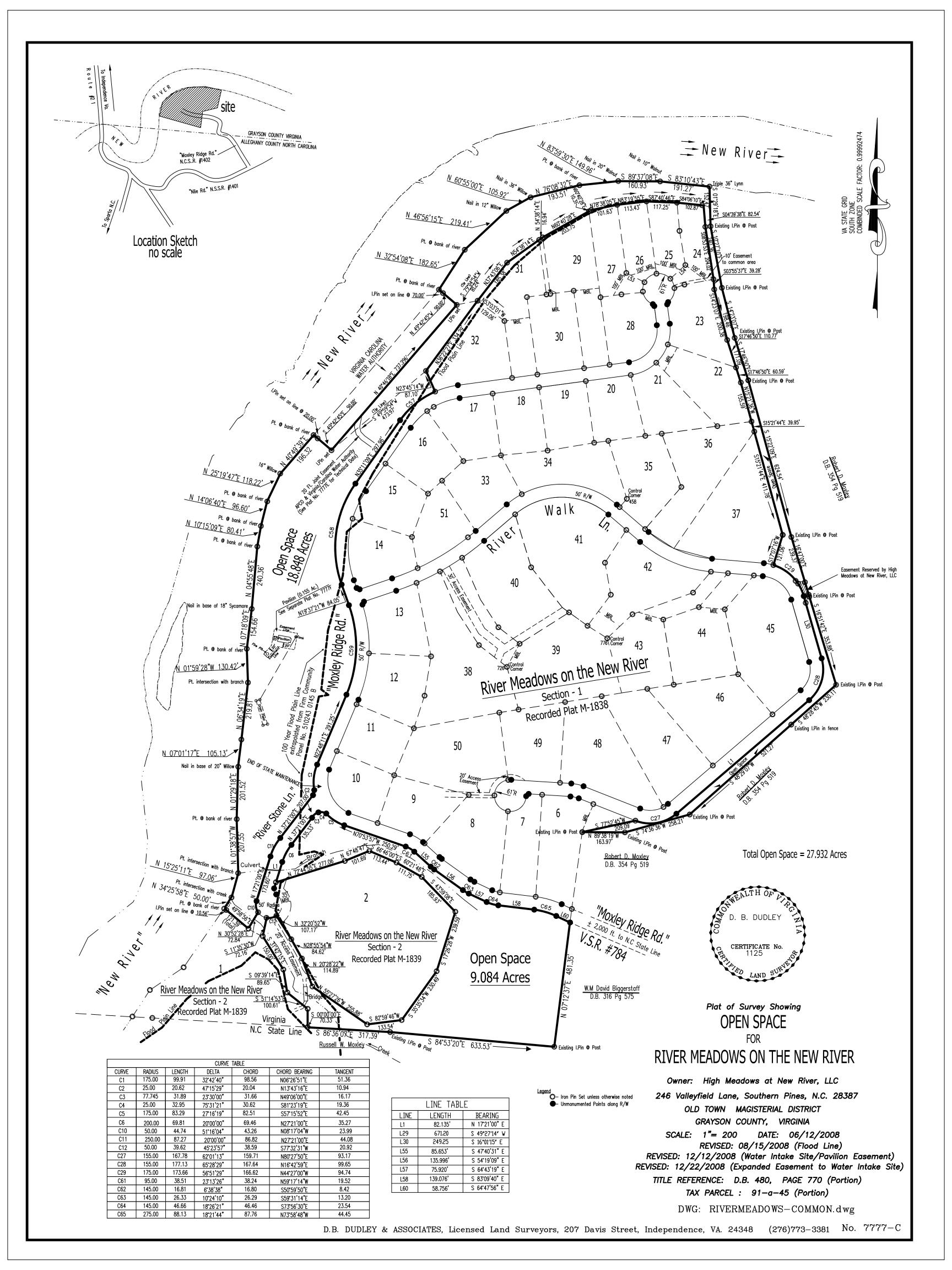
### Demographics Map



| POPULATION                            | 1 MILE        | 5 MILES              | 10 MILES              |
|---------------------------------------|---------------|----------------------|-----------------------|
| Total population                      | 223           | 4,635                | 14,661                |
| Median age                            | 48.3          | 48.2                 | 46.9                  |
| Median age (Male)                     | 47.0          | 46.8                 | 45.2                  |
| Median age (Female)                   | 49.3          | 49.2                 | 48.3                  |
|                                       |               |                      |                       |
| HOUSEHOLDS & INCOME                   | 1 MILE        | 5 MILES              | 10 MILES              |
| HOUSEHOLDS & INCOME  Total households | <b>1 MILE</b> | <b>5 MILES</b> 2,236 | <b>10 MILES</b> 6,679 |
|                                       |               |                      |                       |
| Total households                      | 110           | 2,236                | 6,679                 |

<sup>\*</sup> Demographic data derived from 2010 US Census





- 4-7 <u>Rural Residential (RR)</u>. The purpose of this district is to create residential communities and to maintain the character of those communities by allowing uses with minimal nuisance qualities. Many properties in the Rural Residential Zone Districts were designed as part of approved subdivisions for residential homes and the general nature is residential with limits on commercial activity.
  - **4-7.1 Uses Permitted.** The following uses are permitted in Rural Residential Zone.
    - a. Accessory uses
    - b. Agriculture
    - c. Camping Units/ Recreational Vehicles in accordance with <u>Article 2-111</u>
    - d. Home Occupation(s) Limited, in accordance with **Article 2-69**
    - e. Human Service Facilities in accordance with **Article 2-71**
    - f. Hunting, fishing, outdoor recreation
    - g. Playgrounds- Private and Public
    - h. Recycling Collection Centers
    - i. Renewable Energy Infrastructure in accordance with Article 3-14
    - j. Signs, as regulated in Article 3-13
    - k. Single-family dwellings/ manufactured homes
    - I. Storage of Vehicles in accordance with Article 3-16
    - m. Temporary Accessory Manufactured Homes
  - **4-7.2** Special Uses Permitted. Special Uses in the Rural Residential (RR) District will be permitted if approval is given in accordance with the Special Use Permit process as identified in Article 5- Administration.
    - a. Bed & Breakfast/Lodges/Inns (six bedrooms or less)
    - b. Communication Tower & Antennas in accordance with **Article 3-15**
    - c. Commercial Breeding Kennels and Commercial Boarding Kennels
    - d. Community Center
    - e. Country stores
    - f. Emergency Services Infrastructure
    - g. General Retail under 15,000 square feet in area
    - h. High-Volume Kennels

- i. Home Occupations when over 5 persons engaged in the activity
- j. Multi-family residential units.(such as apartments/condos)
- k. Places of Worship
- I. Public recreational facilities such as parks, golf courses, tennis clubs, public swimming pools unless already permitted as part of an already approved facility or special use.
- m. Restaurants
- n. Schools
- o. Sawmills-small scale in accordance with <u>Article 2-121</u>
- p. Temporary roadside markets (less than 120 days)
- **4-7.3** Area of Lot. Minimum lot size shall be 30,000 square feet or .688 acre.
- **4-7.4** Street Setback. Structure(s) or the outermost portion of a structure, shall be placed a minimum distance of 35 feet from the centerline of any public street or road. When the structure fronts a street cul de sac, the distance shall be a minimum of 15 feet from the design radius of the cul de sac.
- **4-7.5** Yard Setback. Structure(s) shall be placed a minimum distance of 10 feet from all adjoining property lines.



## MEET THE TEAM

#### Tim Dudley, CAI, AARE Senior Advisor

Biography

Tim Dudley, a licensed Broker and Vice President of SVN/Motleys, is experienced in the sale and valuation of commercial real estate. Some of the properties that Mr. Dudley has sold include office buildings, manufacturing facilities, shopping centers, single and multi-family properties, resort properties, timberland and agricultural tracts, and more. He has worked with many regional and national banks and corporate clients and has conducted transactions in more than 20 states. Mr. Dudley has also provided expert witness testimony in several jurisdictions of the U.S. Bankruptcy Court.

Mr. Dudley is a former director and past president of the Virginia Auctioneers Association (VAA) and is also a Virginia State Champion Auctioneer and in the VAA Hall of Fame (2014). He is a graduate of the Certified Auctioneers Institute (CAI) and holds the Accredited Auctioneer of Real Estate (AARE) designation. Prior to joining SVN/Motleys, he was a principal in the Tim Dudley auction firms of Fox & Associates and the Dudley Auction Group.

Mr. Dudley has received a SVN Partners Circle Award in 2013, 2014, 2015, and 2016. This award is given to the top 30 producing Advisors in the SVN National Network. Mr. Dudley is also a founding member of SVN Auction Services. Mr. Dudley has been awarded a 2015 CoStar Power Broker award for being a top broker in the Richmond market.

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# Disclaimer

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To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



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