

# DOWNTOWN SARASOTA MAIN STREET

### 1834 MAIN STREET SARASOTA, FL 34236

Larry Starr

SVN | COMMERCIAL ADVISORY GROUP | 1626 RINGLING BOULEVARD, SUITE 500, SARASOTA, FL 34236

OFFERING MEMORAND



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SARASOTA MAIN STREET | 8,944 SF | SARASOTA, FL

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The information listed above has been obtained from sources we believe to be reliable, however, we accept no responsibility for its correctness.



### Executive Summary



#### **SALE OVERVIEW**

SALE PRICE:	N/A
LOT SIZE:	0 SF
BUILDING SIZE:	8,944 SF
BUILDING CLASS:	В
CEILING HEIGHT:	9.0 FT
YEAR BUILT:	1984
ZONING:	DTC - Downtown Core
MARKET:	Downtown Sarasota
SUB MARKET:	SW Florida

#### **PROPERTY DESCRIPTION**

Rarely available Main Street property located in the central business district of Downtown Sarasota. Well constructed building occupied by an array of professional office users. Solid occupancy history that would remain or the building can be vacated with reasonable notice. Redevelopment opportunity to construct up to 14 residential units with first floor retail directly on Main Street . This offering includes an additional vacant lot totaling 5,060 SF that is currently be used for parking with 20 spaces. A second 8,170 SF lot located at 101 S Osprey Ave [behind the subject] is also available for \$1M. This lot can be packaged with the subject property and would increase the residential density by up to another 9 units.

### Additional Photos





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### Property Overview

### **Physical Description**

Property Name:	Downtown Sarasota Main Street		
Type of Ownership:	Fee Seimple		
Property Type:	Office		
APN:	2027-01-0060, 2027-01-0059, 2027-01-0058		
Lot Size:	0.0 AC		
Building Size:	8,944 SF		
Rentable SF:	8,994 SF		
Building Class:	В		
Zoning:	DTC - Downtown Core		
Building Frontage:	127		

### Construction

Year Built:	1984
Construction Type:	Existing
Number of Stories:	2
Average Floor Size:	SF
Foundation:	Concrete Slab
Parking Type:	Surface
Number of Units:	2
Roof:	Flat - Built Up
	1

### **Interior Finish**

Walls:	Drywall
Ceilings:	Sheet Rock
Floor Coverings:	Tile and Carpet

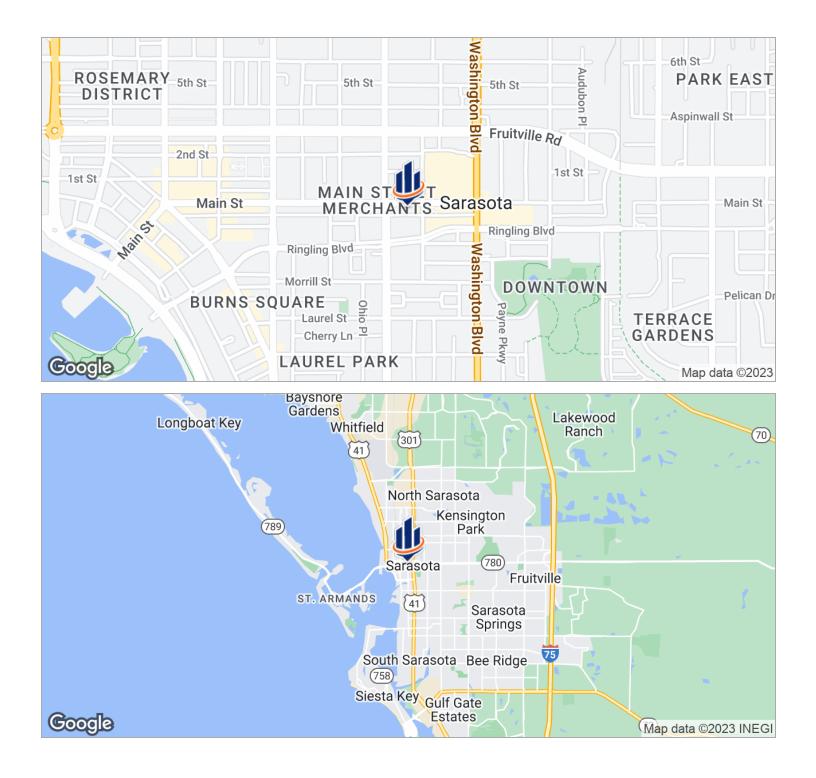
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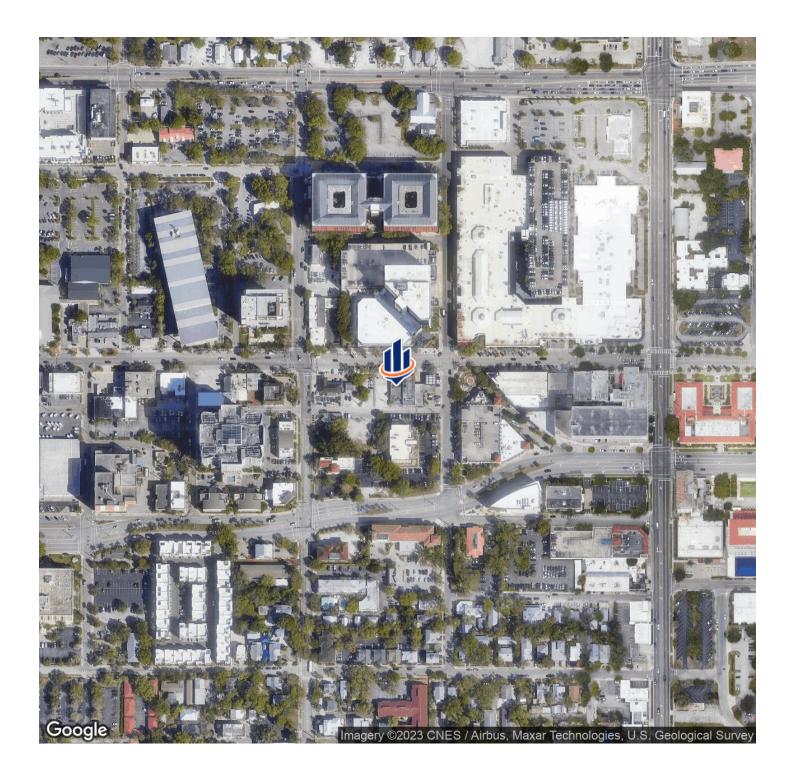
# **1** LOCATION INFORMATION

1834 Main Street Sarasota, FL 34236

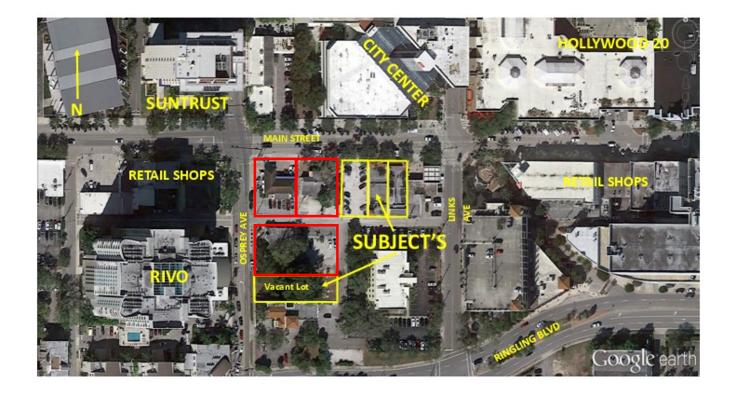
### Location Maps



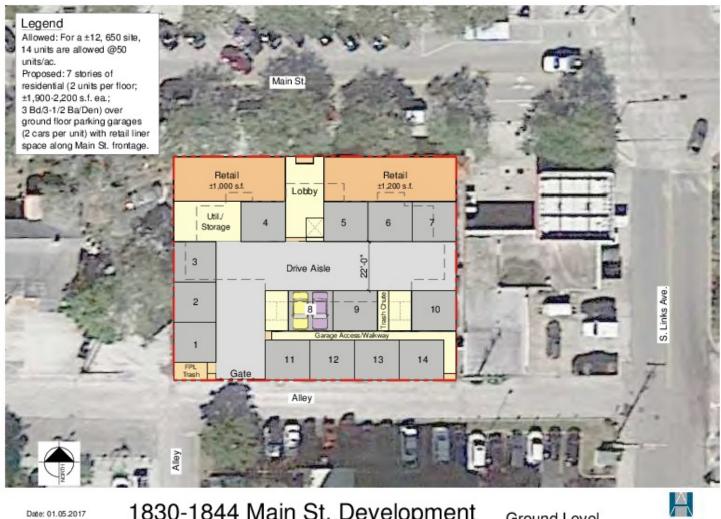
## Satellite Map



## Area Map



# Development Concept



Scale: 1"-30'-0"

1830-1844 Main St. Development City of Sarasota, Florida

Ground Level



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## 101 Osprey Ave Devlopment Concept



Scale: 1"=40'-0"

101 S. Osprey Ave. Development Ground Floor Plan City of Sarasota, Florida

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# **2** DEMOGRAPHICS

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## Demographics Report

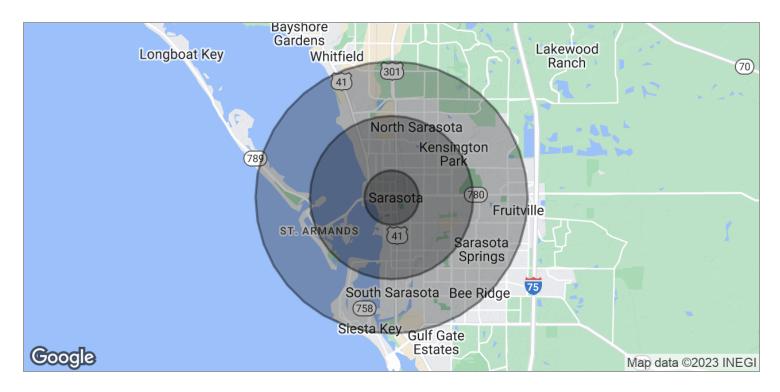
	1 MILE	3 MILES	5 MILES
Total households	5,017	30,953	66,688
Total persons per hh	2.3	2.3	2.3
Average hh income	\$66,213	\$63,506	\$68,412
Average house value	\$347,221	\$357,830	\$296,880

	1 MILE	3 MILES	5 MILES
Total population	11,453	72,027	151,979
Median age	40.8	43.9	46.0
Median age (male)	38.2	42.0	44.4
Median age (female)	43.5	46.2	47.8

\* Demographic data derived from 2020 ACS - US Census

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### Demographics Map



POPULATION	1 MILE	3 MILES	5 MILES
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MEDIAN AGE	40.8	43.9	46.0
MEDIAN AGE (MALE)	38.2	42.0	44.4
MEDIAN AGE (FEMALE)	43.5	46.2	47.8

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
TOTAL HOUSEHOLDS	5,017	30,953	66,688
# OF PERSONS PER HH	2.3	2.3	2.3
AVERAGE HH INCOME	\$66,213	\$63,506	\$68,412
AVERAGE HOUSE VALUE	\$347,221	\$357,830	\$296,880

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### **PRESENTED BY:**

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