

POTENTIAL MEMORY CARE OR SMALL MULTI RESIDENTIAL SITE

6824 LOCKWOOD RIDGE ROAD SARASOTA, FL 34243

Mike Migone CCIM

SVN | COMMERCIAL ADVISORY GROUP | 1626 RINGLING BOULEVARD, SUITE 500, SARASOTA, FL 34236

OFFERING MEMORANDUM



DISCLAIMER

POTENTIAL MEMORY CARE OR SMALL MULTI RESIDENTIAL SITE | 4.62 ACRES | SARASOTA, FL

The material contained in this Offering Brochure is furnished solely for the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the SVN® Advisor or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

The only party authorized to represent the Owner in connection with the sale of the Property is the SVN Advisor listed in this proposal, and no other person is authorized by the Owner to provide any information or to make any representations other than contained in this Offering Brochure. If the person receiving these materials does not choose to pursue a purchase of the Property, this Offering Brochure must be returned to the SVN Advisor.

Neither the SVN Advisor nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied upon as a promise or representation as to the future representation of the Property. This Offering Brochure may include certain statements and estimates with respect to the Property. These Assumptions may or may not be proven to be correct, and there can be no assurance that such estimates will be achieved. Further, the SVN Advisor and the Owner disclaim any and all liability for representations or warranties, expressed or implied, contained in or omitted from this Offering Brochure, or any other written or oral communication transmitted or made available to the recipient. The recipient shall be entitled to rely solely on those representations and warranties that may be made to it in any final, fully executed and delivered Real Estate Purchase Agreement between it and Owner.

The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Brochure is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Brochure or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

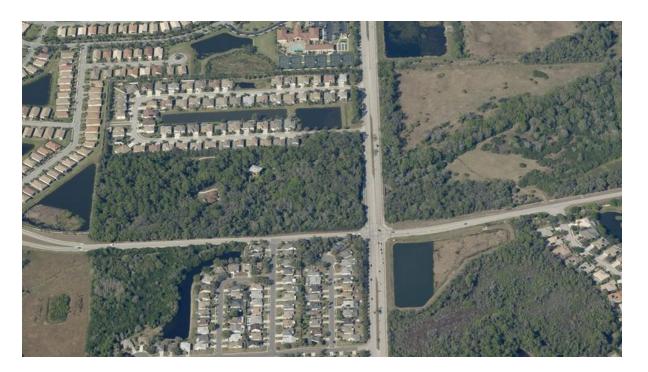
To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



Executive Summary

PROPERTY SUMMARY

SALE PRICE:	\$429,000	
LOT SIZE:	4.62 Acres	
APN #:	1879110102	
ZONING:	A1	
MARKET:	Sarasota/Bradenton	
SUB MARKET:	SW Florida	
CROSS STREETS:	Lockwood Ridge Road And Whitfield Avenue	



PROPERTY HIGHLIGHTS

- High Profile Visibility
- Lighted Intersection
- Surrounded by Mostly Newer Residential Development.
- Fast Growing Area
- Convenient to Shopping and Restaurants

POTENTIAL MEMORY CARE OR SMALL MULTI RESIDENTIAL SITE | 6824 LOCKWOOD RIDGE ROAD SARASOTA, FL 34243

SVN | Commercial Advisory Group | Page 3

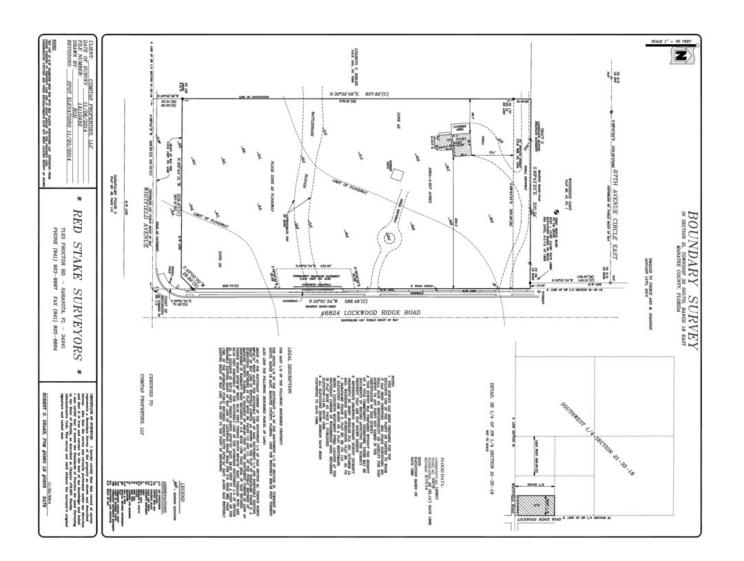
Aerial Site Description



POTENTIAL MEMORY CARE OR SMALL MULTI RESIDENTIAL SITE | 6824 LOCKWOOD RIDGE ROAD SARASOTA, FL 34243

SVN | Commercial Advisory Group | Page 4

Survey



POTENTIAL MEMORY CARE OR SMALL MULTI RESIDENTIAL SITE | 6824 LOCKWOOD RIDGE ROAD SARASOTA, FL 34243

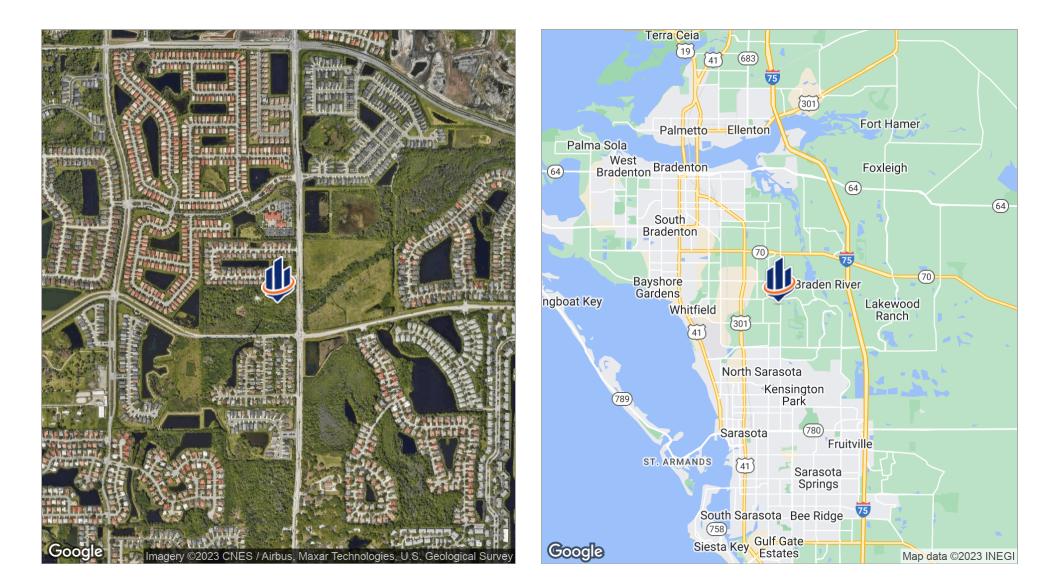
SVN | Commercial Advisory Group | Page 5



1 LOCATION INFORMATION

5824 Lockwood Ridge Road Sarasota, FL 34243

Location Maps



POTENTIAL MEMORY CARE OR SMALL MULTI RESIDENTIAL SITE | 6824 LOCKWOOD RIDGE ROAD SARASOTA, FL 34243

SVN | Commercial Advisory Group | Page 7



2 DEMOGRAPHICS

5824 Lockwood Ridge Road Sarasota, FL 34243

Demographics Report

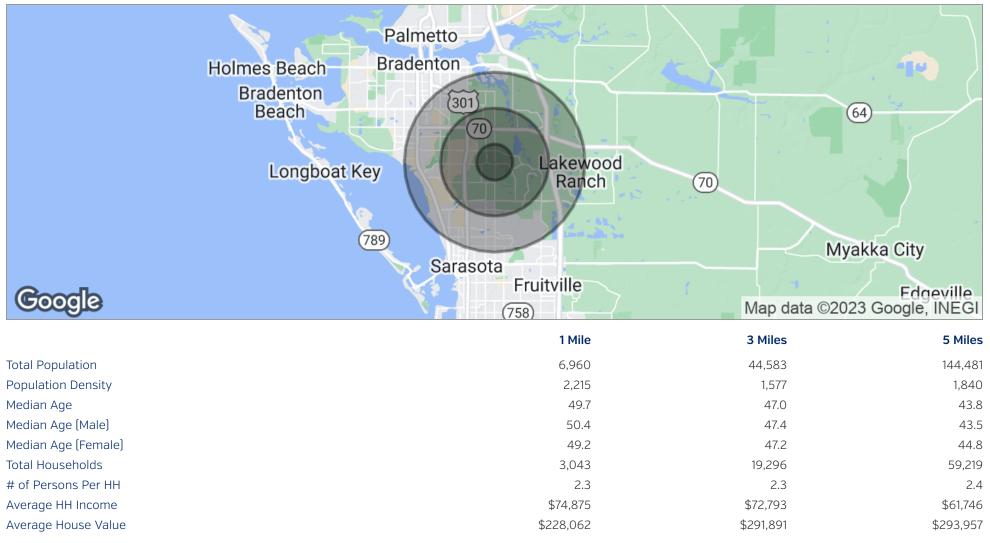
	1 MILE	3 MILES	5 MILES
Total households	3,043	19,296	59,219
Total persons per hh	2.3	2.3	2.4
Average hh income	\$74,875	\$72,793	\$61,746
Average house value	\$228,062	\$291,891	\$293,957

	1 MILE	3 MILES	5 MILES
Total population	6,960	44,583	144,481
Median age	49.7	47.0	43.8
Median age (male)	50.4	47.4	43.5
Median age (female)	49.2	47.2	44.8

* Demographic data derived from 2020 ACS - US Census

POTENTIAL MEMORY CARE OR SMALL MULTI RESIDENTIAL SITE | 6824 LOCKWOOD RIDGE ROAD SARASOTA, FL 34243 SVN | Commercial Advisory Group | Page 9

Demographics Map



* Demographic data derived from 2020 ACS - US Census

POTENTIAL MEMORY CARE OR SMALL MULTI RESIDENTIAL SITE | 6824 LOCKWOOD RIDGE ROAD SARASOTA, FL 34243 SVN | Commercial Advisory Group | Page 10

Advisor Bio & Contact 1



Memberships & Affiliations

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Mike Migone CCIM

Senior Investment Advisor SVN | Commercial Advisory Group

Mike Migone, a Senior Investment Advisor for SVN | Commercial Advisory Group, has essentially grown up in the real estate industry, thanks to his father who was a successful Broker in Miami, Florida for decades. Mike's professionalism, integrity and passion for commercial real estate, has consistently made him a Top Advisor. He ranked 1st in sales in the State of Florida in 2019 and 9th in the World for SVN and 10th in 2021 in the State and 33rd Internationally. With extensive experience in listing and selling several commercial asset types, his specialties include the acquisition and development of multi-family properties, where he excels in site identification and the assessment of deal structuring and cost analysis. He was designated a Certified Land Specialist by SVN with over \$100 Million Dollars in total land sales volume. With an equally strong track record in medical office, retail, and land for all facets of development. Garnered by his CCIM designation; his advanced financial and market analysis and keen sense of investment approach, has led to a loyal client roster. Mike grew up in Miami and relocated to Sarasota in 1991 He and his wife Cindy, enjoy the arts and are proud supporters /volunteers of several organizations. Exploring the area parks with their pup and spending time with their family is something titled, as priceless.



PRESENTED BY:

MIKE MIGONE CCIM

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