

## SARASOTA OPPORTUNITY ZONE PROPERTY

1760 EAST AVENUE <u>SARASOTA, FL</u> 34234

Mike Migone CCIM Senior Investment Advisor O: 941.487.6986 mike.migone@svn.com

OFFERING MEMORANDUM

11-000 m

8485



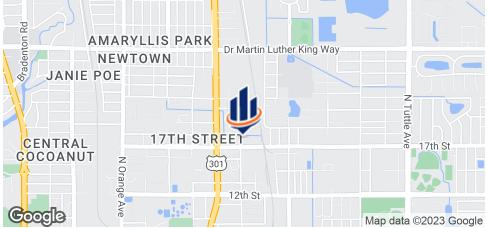
#### DEMOGRAPHICS

Demographics Map & Report Demographics Report Advisor Bio & Contact 1 1

## Property Summary







#### **OFFERING SUMMARY**

Sale Price:	\$759,000
Lot Size:	38,230 SF
Year Built:	1986
Building Size:	7,726 SF
Renovated:	1994
Zoning:	IHD - Industrial Heavy District
Zoning: Market:	
2	District

#### **PROPERTY OVERVIEW**

Perfect property for an Opportunity Zone buyer. The site consists of 3 nicely built out offices and a 3,750 SF warehouse with 2,000+ SF of easy to access mezzanine space along with a large fenced in yard area. Flexible space allows up to and additional 1,300 of air conditioned office to be combined with the warehouse. All leases are month to month. Always room for improvements here to qualify for an Opportunity Zones purchase. Excellently located less than 10 minutes from Downtown Sarasota.

#### PROPERTY HIGHLIGHTS

- Opportunity Zone Property
  - Close Proximity to Downtown Sarasota
- Large Fenced in Yard
- Full Access to a lighted Intersection.

#### SARASOTA OPPORTUNITY ZONE PROPERTY | 1760 EAST AVENUE SARASOTA, FL 34234

#### SVN | Commercial Advisory Group | Page 3

## Additional Photos





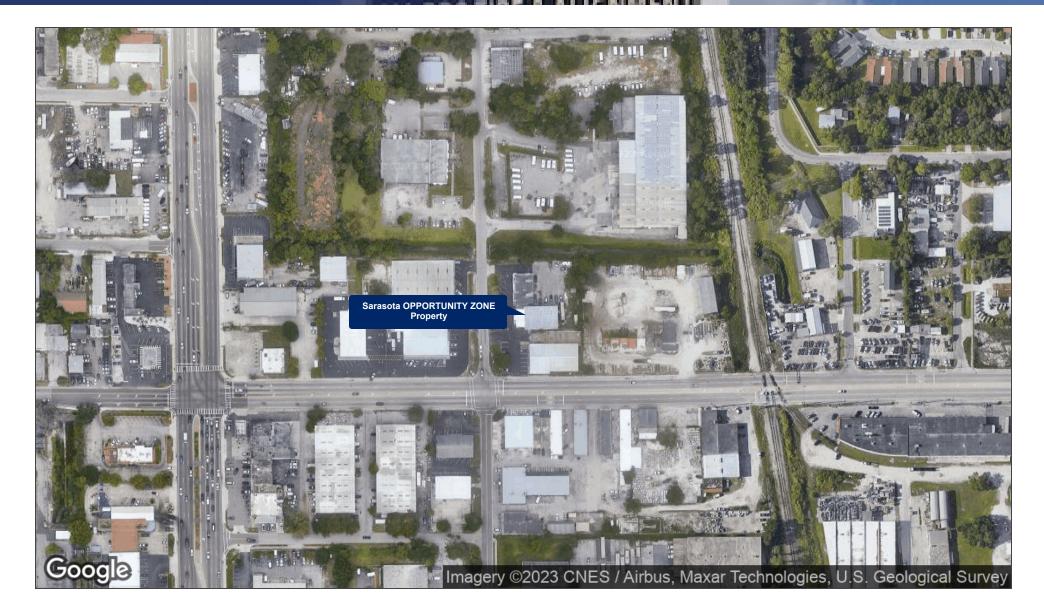


#### SARASOTA OPPORTUNITY ZONE PROPERTY | 1760 EAST AVENUE SARASOTA, FL 34234

#### SVN | Commercial Advisory Group | Page 4

## Aerial Map



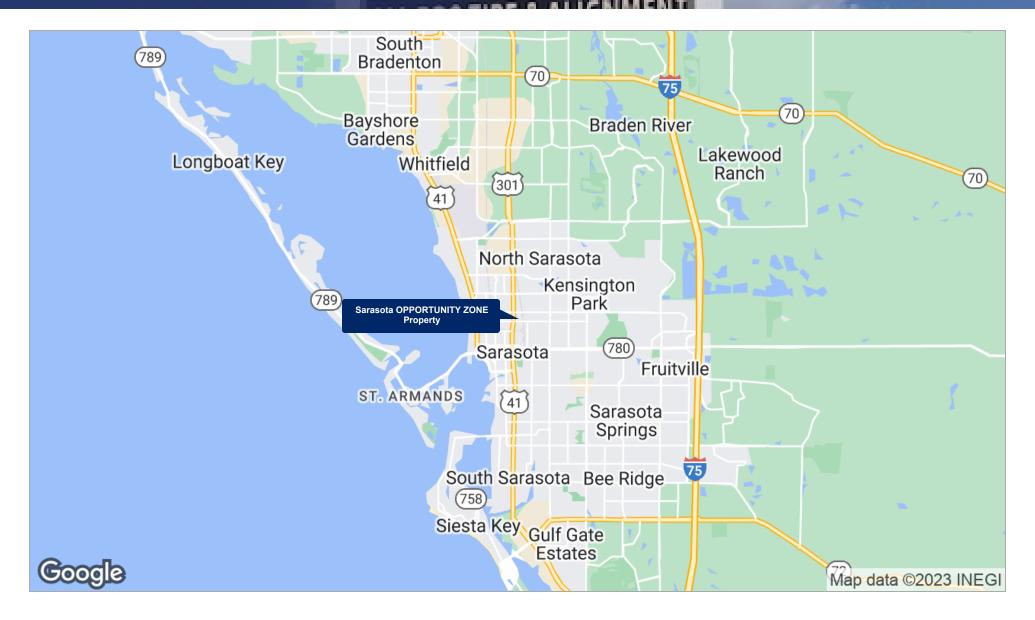


#### SARASOTA OPPORTUNITY ZONE PROPERTY | 1760 EAST AVENUE SARASOTA, FL 34234

#### SVN | Commercial Advisory Group | Page 5

## Regional Map

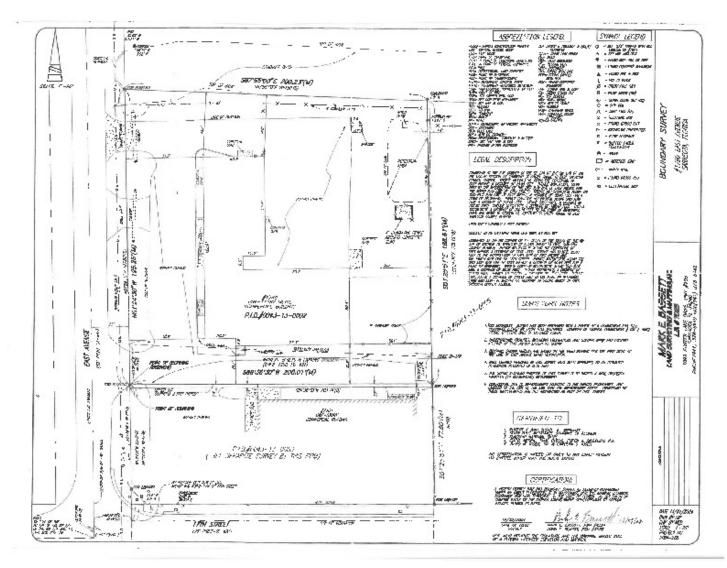




#### SARASOTA OPPORTUNITY ZONE PROPERTY | 1760 EAST AVENUE SARASOTA, FL 34234

#### SVN | Commercial Advisory Group | Page 6

## Survey



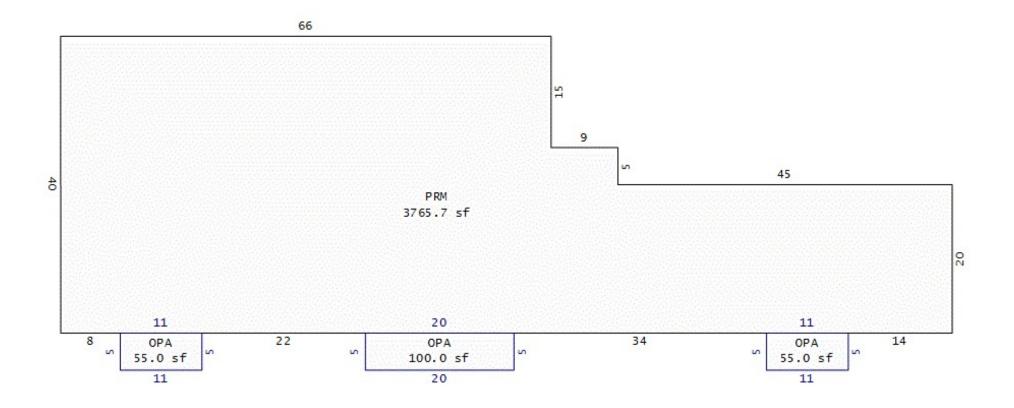
JAMIESON

#### SARASOTA OPPORTUNITY ZONE PROPERTY | 1760 EAST AVENUE SARASOTA, FL 34234

#### SVN | Commercial Advisory Group | Page 7

## Office Area Plan

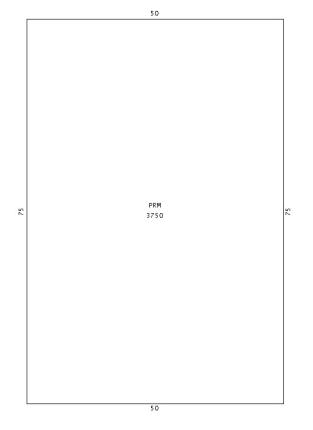




SARASOTA OPPORTUNITY ZONE PROPERTY | 1760 EAST AVENUE SARASOTA, FL 34234

#### SVN | Commercial Advisory Group | Page 8

## Warehouse Area Plan



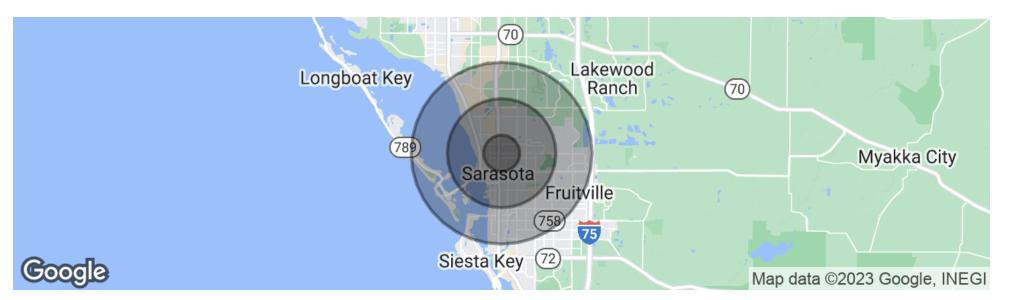
BUILDING

SARASOTA OPPORTUNITY ZONE PROPERTY | 1760 EAST AVENUE SARASOTA, FL 34234

#### SVN | Commercial Advisory Group | Page 9



# Demographics Map & Report LDING



POPULATION	1 MILE	3 MILES	5 MILES
Total population	11,774	72,669	150,202
Median age	35.8	42.6	46.0
Median age (Male)	34.4	40.8	44.6
Median age (Female)	38.0	45.0	47.6
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME Total households	<b>1 MILE</b> 4,567	<b>3 MILES</b> 30,589	<b>5 MILES</b> 65,871
Total households	4,567	30,589	65,871

\* Demographic data derived from 2020 ACS - US Census

#### SARASOTA OPPORTUNITY ZONE PROPERTY | 1760 EAST AVENUE SARASOTA, FL 34234

SVN | Commercial Advisory Group | Page 11

## Demographics Report

#### THE REPORT OF ALL CHIMENT

BUILDING

	1 MILE	3 MILES	5 MILES
Total population	11,774	72,669	150,202
Median age	35.8	42.6	46.0
Median age (male)	34.4	40.8	44.6
Median age (female)	38.0	45.0	47.6
Total households	4,567	30,589	65,871
Total persons per HH	2.6	2.4	2.3
Average HH income	\$42,270	\$58,071	\$67,473
Average house value	\$241,255	\$301,841	\$301,762

\* Demographic data derived from 2020 ACS - US Census

#### SVN | Commercial Advisory Group | Page 12

## Advisor Bio

# JAMIESON. BUILDING

#### MIKE MIGONE CCIM

Senior Investment Advisor



1626 Ringling Boulevard, Suite 500 Sarasota, FL 34236 T 941.487.6986 C 941.812.7437 mike.migone@svn.com FL #BK399768

#### PROFESSIONAL BACKGROUND

Mike Migone, a Senior Investment Advisor for SVN | Commercial Advisory Group, has essentially grown up in the real estate industry, thanks to his father who was a successful Broker in Miami, Florida for decades. Mike's professionalism, integrity and passion for commercial real estate, has consistently made him a Top Advisor. He ranked 1st in sales in the State of Florida in 2019 and 9th in the World for SVN and 10th in 2021 in the State and 33rd Internationally. With extensive experience in listing and selling several commercial asset types, his specialties include the acquisition and development of multi-family properties, where he excels in site identification and the assessment of deal structuring and cost analysis. He was designated a Certified Land Specialist by SVN with over \$100 Million Dollars in total land sales volume. With an equally strong track record in medical office, retail, and land for all facets of development. Garnered by his CCIM designation; his advanced financial and market analysis and keen sense of investment approach, has led to a loyal client roster.

Mike grew up in Miami and relocated to Sarasota in 1991 He and his wife Cindy, enjoy the arts and are proud supporters /volunteers of several organizations. Exploring the area parks with their pup and spending time with their family is something titled, as priceless.

#### **EDUCATION**

Associates Degree in Business Administration at Broward College. CCIM 2008

#### **MEMBERSHIPS & AFFILIATIONS**

CCIM, GRI, Suncoast Community Church

#### SVN | Commercial Advisory Group | Page 13



1626 Ringling Boulevard, Suite 500 Sarasota, FL 34236 941.487.6986 suncoastsvn.com

All SVN® Offices Independently Owned & Operated | 2023 All Right Reserved